

Academy Update—Casualty Practice Council

Casualty Actuarial and Statistical (C) Task Force (CASTF)

Aug. 12, 2026

About the Academy

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Mission:

To serve the public and the U.S. actuarial profession



Community:

Serving over 20K MAAs & public stakeholders for 60 years



Standards:

Setting qualification, practice, and professionalism standards



Impact:

Delivering over 300 insight-driven publications & resources annually

Visit www.actuary.org to learn more.

Casualty Practice Council Priorities

Recent Publications

- Issue Briefs: [*Potential Bias in Marketing and Underwriting Practices*](#) and [*Tariffs and Their Effects on Personal Auto Insurance Costs*](#)
- Webinar: [*Bias in P&C Insurance*](#)
- Comment letter to DISB: [*Auto Insurance Balancing Test*](#)

Cross Practice Areas of Interest

- Retirement Symposium
- Behavioral Economics Survey
- [*AI Use Cases in Insurance and Pensions*](#)
- Climate Change Activities (Insurance Affordability, AI Data Center Impact, Emerging Climate Products)

Casualty & Risk Management Preview

- Survey of the Commercial Liability Market
- Anatomy of Bias in a Commercial Multi-Peril policy paper
- Portability of Telematics Data brief
- Update to the 2022 Wildfire Monograph
- Annual P/C practice note, law manual, and Opinion Seminar
- Climate Change Impact on Insurance Affordability, Availability and Accessibility paper
- Auditing Algorithms for Bias-Performing an Audit paper
- The Climate Impact of AI Data Centers brief
- An Actuarial Perspective on Attribution Science Methodology paper
- Climate Risk and Insurance Innovation—An Actuarial Perspective on Current and Emerging Products paper

Anatomy of Bias in a Commercial Multi-Peril Policy



PURPOSE OF ANALYSIS

To engage actuaries on investigating how different types of bias apply to the commercial multiple peril policy lifecycle.

Anatomy of Bias in a Commercial Multi-Peril Policy— Key Takeaways



CMP involves significant qualitative aspects in every part of the policy life cycle.



Human cognitive bias is still the key bias risk, though systemic biases influence pricing, catastrophe management and renewal underwriting.



Openness to ask questions allows us to consider and potentially mitigate human cognitive bias.

New Academy Staff Role

The Academy is currently recruiting for a Senior Actuary, Casualty & Risk Management. This new full-time role with the Academy will further enhance our ability to engage strategically with key stakeholders and support the Academy's mission of serving the public and the U.S. actuarial profession.

The role is currently [posted on our website.](#)

For policy information, please contact

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Upcoming Events

- **VM-22 Forum, Aug. 26, 2026**
- **Retirement Symposium, D.C., Sept. 2026**
- **Casualty Loss Reserve Seminar (CLRS) with CAS, Las Vegas, Sept. 14-16, 2026**
- **Life and Health Qualifications Seminar, Arlington, Sept. 28-Oct.1, 2026**
- **Seminar on Effective P/C Loss Reserve Opinions, Nashville, Dec. 7-8, 2026**

Other Academy Resources

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Follow the Academy on [LinkedIn](#)

Access the Following Resources:



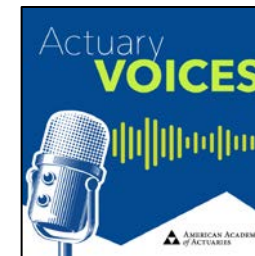
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