

# Health Insurance Affordability: How Premiums, Markets, and Costs Interact

**Texas House of Representatives**

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# About the Academy

2



## **Mission:**

To serve the public  
and the U.S. actuarial  
profession



## **Community:**

Serving over 20K  
MAAAs & public  
stakeholders  
for 60 years



## **Standards:**

Setting qualification,  
practice, and  
professionalism  
standards



## **Impact:**

Delivering over 300  
non-partisan  
publications &  
resources annually

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# Premium Rate Development Process

3

Analyze prior health spending

Adjust data to reflect future trends

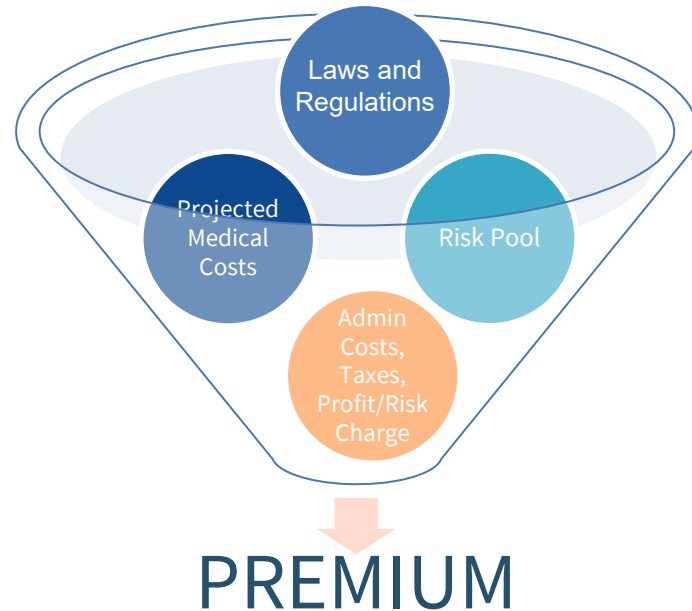
Use data to project future costs

Actuaries develop premium *rates*, not premium *increases*.

The rate review process assesses whether premium *rates* are reasonable.

# Premium Development Components

4



# Market Stability in the Individual Market

