

Life Practice Council Update

Life Actuarial (A) Task Force

March 22, 2026

About the Academy



Mission:

To serve the public and the U.S. actuarial profession



Community:

Serving over 20K MAAs & public stakeholders for 60 years



Standards:

Setting qualification, practice, and professionalism standards



Impact:

Delivering over 300 insight-driven publications & resources annually

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Recent LPC—NAIC Engagement

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Life Risk-Based Capital (E) Working Group

- Assisting group with developing recommendations for revisions to C-3 framework
- Comments on C-3 Phase I and Phase II updates

Longevity Risk (E/A) Subgroup

- Assisting group with longevity reinsurance proposals for C-2 charge.
- Comments on a proposed framework for the RBC C-2 charge for longevity reinsurance

Risk-Based Capital Investment Risk and Evaluation (E) Working Group

- Assisting group with developing recommendations for revisions to C-1 framework
- Update on CLO C-1 factor modeling for the Structured Securities RBC Project

Upcoming Life-focused Events

- **Life Investment Summit, New York, May 12-13, 2026**
- **PBR Seminar, Aug. 2026**
- **Retirement Symposium, D.C., Sept. 2026**
- **Life and Health Qualifications Seminar, Arlington, Sept. 28-Oct. 1, 2026**

Recent LPC Activity

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Webinars/Events:

- [Refining US GAAP for Long-Duration Insurance Contracts](#)—Jan. 14
- [Underwriting: A Governance Checklist](#)—Jan. 21
- [Spring Policy Summit and annual Capitol Hill Visits](#)—March 10-11

Publications

- [Fixed Indexed Annuities—Product Mechanics and Risk Management](#)
- [7702, Valuation Rate, and Applicable Federal Interest Rate Calculator](#)



REMINDER: Disruptive Events

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The Academy continues to seek input on potentially disruptive events:

- significant developments (e.g., emergencies, disasters, cure for chronic disease);
- not covered by routine measures;
- can be caused by natural, man-made, or artificial circumstances;
- cause current actuarial models to no longer be effective.



actuary.org/potentiallydisruptive

Insuring the **Future**

Insurance Investment Summit 2026

The world of insurance asset management is rapidly evolving. Make sure you are staying ahead.

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Join us Tonight!



Life and Health Valuation Law Manual

Life and Health
Valuation Law Manual

Law Manual

A COMPILED OF REQUIREMENTS concerning
the NAIC model Standard Valuation Law and the
model Actuarial Opinion and Memorandum Regulation



What's Inside?

- Current topics section outlining key valuation developments and specific state guidance;
- Current NAIC model laws and regulations that affect reserve calculations;
- A discussion of generally distributed interpretations; and
- Current actuarial guidelines from the NAIC *Financial Examiners Handbook*.



actuary.org/lifehealth-manual

Access Other Academy Resources

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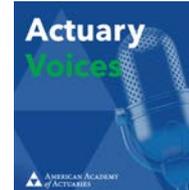
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Questions?

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For more information, please contact

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