

Life Practice Council Update

Life Actuarial (A) Task Force (LATF)

December 8, 2025

About the Academy

2



Mission:

To serve the public and the U.S. actuarial profession



Community:

Serving over 20K MAAAs & public stakeholders for 60 years



Standards:

Setting qualification, practice, and professionalism standards



Impact:

Delivering over 300 insight-driven publications & resources annually

Visit www.actuary.org to learn more.





Recent LPC—NAIC Engagement

3

Life Risk-Based Capital (E) Working Group

- Assisting group with developing recommendations for revisions to C-3 framework
- [Update](#) on C-3 framework recommendations and future field test/model office analysis

Variable Annuities Capital and Reserve (E/A) Subgroup

- [Comments](#) on C-3 Instructions Updates from Generator of Economic Scenarios

Risk-Based Capital Investment Risk and Evaluation (E) Working Group

- Assisting group with developing recommendations for revisions to C-1 framework
- [Update](#) on CLO C-1 factor modeling for the Structured Securities Risk-Based Capital (RBC) Project

Risk-Based Capital Model Governance (EX) Task Force

- Joint [comment letter](#) in response to revised preliminary principles exposed by the task force

Recent and Upcoming LPC Activity

4

Webinars/Events:

- [Actuaries and Investment Management: Let's Talk! – Nov. 13](#)
- [PBR: VM-31 as Seen by Regulators – Dec. 12](#)

Publications

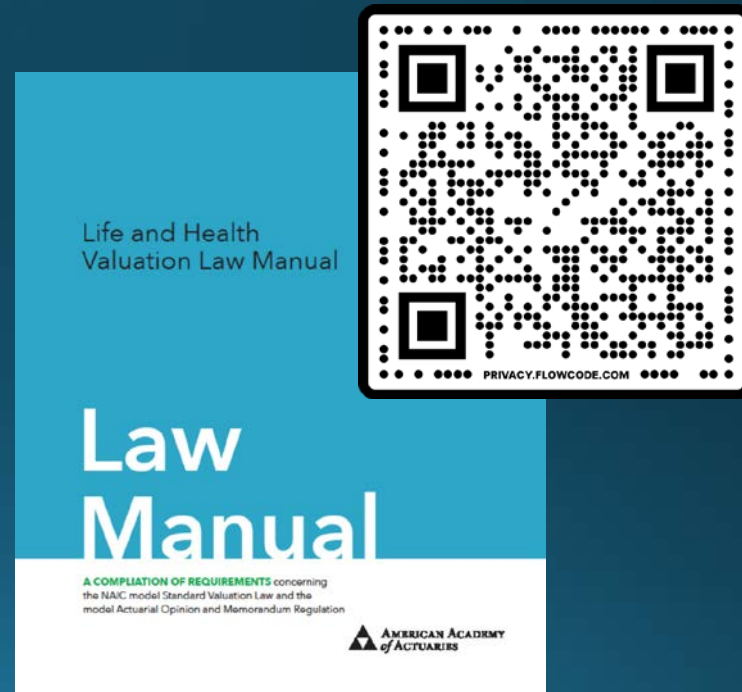
- [Governance Checklist, Related to Testing Life Insurance Underwriting for Unfairly Discriminatory Practices](#)
- [Excess Interest Reserves as Defined Under Internal Revenue Code §811\(d\)](#)
- [Life Perspectives, Fall 2025](#)



Life and Health Valuation Law Manual

What's Inside?

- Current topics section outlining key valuation developments and specific state guidance;
- Current NAIC model laws and regulations that have an effect on reserve calculations;
- A discussion of generally distributed interpretations; and
- Current actuarial guidelines from the NAIC *Financial Examiners Handbook*.



Seeking Your Input!

6

The Academy is seeking input on potentially disruptive events:

- significant developments (e.g., emergencies, disasters, cure for chronic disease);
- not covered by routine measures;
- can be caused by natural, man-made, or artificial circumstances;
- cause current actuarial models to no longer be effective.



actuary.org/potentiallydisruptive

Upcoming Events

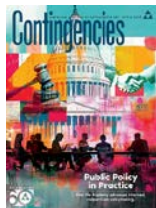
- **New Policy Summit & Annual Hill Visits, D.C.** March 8-10, 2026
- **Broadening the Focus Health Symposium, D.C.,** April 2026
- **Life Investment Summit, New York,** May 10-12, 2026
- **PBR Seminar,** August 2026
- **Retirement Symposium, D.C.,** September 2026
- **Casualty Loss Reserve Seminar (CLRS) with CAS,** September 14-16, 2026
- **Life and Health Qualifications Seminar, Arlington,** November 2026
- **Seminar on Effective P/C Loss Reserve Opinions, Nashville,** December 2026

Other Academy Resources

8

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[Contingencies Magazine](#)



[Policy Forum](#)



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[Actuary Voices Podcast](#)



[Academy Insights](#)

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American Academy of Actuaries

Don't Forget!



Recent and Upcoming Academy Activity

11

Webinars/Events

- [Medicare: Where Are We Now? And Where Are We Headed?](#) – Sept. 9
- [Identifying and Managing Bias in AI](#) – Dec. 5
- [2025 Tales from the Dark Side](#) – Dec. 19

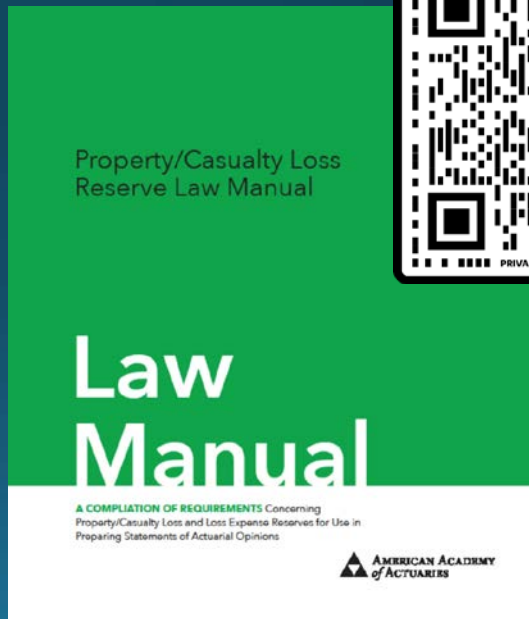
Publications

- [Health Practice Council Resource Guide](#) focused on the market dynamics for those under 65 (commercial, Medicaid, and employer)
- [Climate Data: Actuarial Perspectives on Quality, Challenges, and Effective Risk Quantification](#)
- [Influential Features in the Workers' Compensation System—What You May Not Know](#)
- [Measuring Statistical Bias in Data Using Entropy](#)

Property/Casualty Loss Reserve Law Manual

What's Inside?

- SAO requirements and the laws and regulations establishing those requirements;
- Annual statement instructions for the SAO for property/casualty, title loss, and loss expense reserves; and
- Other pertinent annual statement instructions.





Questions?

13

For more information, please contact

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