

Actuarial Board for Counseling and Discipline

THE ACTUARIAL BOARD FOR COUNSELING AND DISCIPLINE (ABCD) was formed to serve the five U.S.-based organizations representing actuaries. The ABCD considers complaints and questions concerning possible violations of the Code of Professional Conduct. In addition, the ABCD responds to inquiries by actuaries concerning their professional conduct and, when requested to do so, provides guidance in professional matters.

Organizations served by the ABCD include the Academy, the American Society of Pension Professionals and Actuaries, the Casualty Actuarial Society, the Conference of Consulting Actuaries, and the Society of Actuaries. The

ABCD also serves the Canadian Institute of Actuaries relative to practice by its members in the United States.

The ABCD's members represent all main areas of actuarial practice and all U.S. organizations representing actuaries. ABCD members are appointed by CUSP, composed of the presidents and presidents-elect of the U.S. organizations.

The ABCD was established effective Jan. 1, 1992, as an entity within the Academy with Academy staff support. Upon delegation of appropriate authority from a participating actuarial organization and acceptance of that delegation by the ABCD, the ABCD is authorized:

- 1 To consider all complaints or information suggest-

ing possible violations of applicable Code(s) of Professional Conduct and all questions that may arise as to the conduct of a member of a participating actuarial organization in the member's relationship to the organization or its members, or in the member's professional practice, or affecting the interests of the actuarial profession;

- 2 To counsel actuaries concerning their professional activities related to applicable Code(s) of Professional Conduct in situations where the ABCD deems counseling appropriate;
- 3 To recommend a disciplinary action with respect to an actuary to any participating organization of which that actuary is a member;
- 4 To respond to requests for guidance regarding professionalism from members of the participating organizations;
- 5 To mediate issues between members of participating actuarial organizations, or between such members and the public, for the purpose of informally resolving issues concerning the professional conduct of such members.

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<http://www.abcdboard.org/about/members.asp>