

NEWS RELEASE

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American Academy of Actuaries Honors Frank Irish

Long-time Volunteer Receives 2006 Jarvis Farley Service Award

WASHINGTON – 27 Sept. 2006 – Frank Irish was honored with the 2006 Jarvis Farley Service Award yesterday during the American Academy of Actuaries annual meeting. Irish was selected for the award in recognition of his service to the actuarial profession. Though he retired in 1994, Irish remains active as a volunteer. Currently Irish, a former corporate actuary with John Hancock Life Insurance in Boston, is heading an Actuarial Standards Board task force that is working on a discussion draft for principles-based reserving.

"I am very honored to receive this award, and even more so when I look at the list of the 14 previous recipients," said Irish, who was presented with the award by Academy President **Steve**Lehmann.

Irish, an advocate of the importance that professionalism plays in the actuarial field, said he hopes that service to the Academy can continue to enable him to keep up with the changing actuarial world.

Irish, a long-time volunteer for numerous actuarial organizations, has worked mostly with the Academy during the past 15 years. Prior to this work with the Academy, he had been very involved with the Society of Actuaries and the American Council of Life Insurers.

Irish began his career in the 1950s with Prudential Insurance Co. in Newark, N.J., before moving on to John Hancock Life Insurance, where he worked for 31 years. He became a fellow of the Society of Actuaries in 1960. Irish is a graduate of Swarthmore College. For more information or for digital photographs from the Academy's annual meeting, contact Andrew Simonelli, media relations manager for the American Academy of Actuaries, at 202.785.7872.

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The American Academy of Actuaries is the public information organization for the U.S. actuarial profession. Academy committees, task forces, and work groups regularly prepare testimony and provide information to Congress and senior federal policymakers, comment on proposed federal and state regulations, and work closely with the National Association of Insurance Commissioners and state officials on issues related to insurance, pensions, and other forms of risk financing.