

Packed Agenda Set for 'Envision Tomorrow'

GET READY TO EXPAND your network and knowledge of emerging actuarial issues with up to 12 hours of continuing education (CE) credit at [Envision Tomorrow](#), the Academy's Annual Meeting, to be held Nov. 13–14 in Washington, D.C.

This year's event will spotlight issues that have significant strategic business and public policy implications for the practicing actuary. Seven general sessions include a luncheon panel on diversity, equity & inclusion; how society and the profession can ethically implement artificial intelligence (AI) and what the future may bring for the profession, a panel discussion on how AI currently and will continue to impact the actuarial profession; shedding light on hidden biases; and envisioning the actuary of tomorrow with a panel of chief actuaries. Keynote speakers George Will and Mona Chalabi will offer their thoughts on two timely priorities—U.S. public policy and the political landscape heading into the 2024 presidential election year and storytelling with data, respectively.



Information tables will also be available representing the Academy's various [affinity group partners](#) including IABA, OLA, NAWA, SANA, SAGAA, Abacus Actuaries, and The Actuarial Foundation. These opportunities will

provide attendees with the ability to learn more about the work of these organizations and to get involved in helping to support a stronger pipeline into the actuarial profession.

Eleven breakout sessions include such topics as: "An Update on the National Flood Insurance Program" (casualty); "Behavioral Health Care in the U.S." (health); and "Group Annuity Contracts for Pension Risk Transfer" (life/pension). These three sessions will also be available to Digital Pass attendees. [See the full agenda.](#)

Join us at the Academy's premier networking and public policy event. Visit the host [Omni Shoreham Hotel](#) for booking options. Early registration ends today, Aug. 31—[register now and save \\$200.](#) ▲

Research Poster Exhibition (Deadline Sept. 29)

To showcase the latest developments in actuarial research and promote knowledge exchange, Envision Tomorrow will feature an inaugural Research Poster Exhibition, providing a platform for researchers, practitioners, and enthusiasts to explore cutting-edge topics, share insights, and discuss advancements within the field of actuarial science and related fields. Submissions are being accepted—visit the [posters webpage](#) to learn more and to submit your proposal—the deadline is Sept. 29.

Academy Announces 2023 Award Recipients

THE ACADEMY ANNOUNCED recipients of its 2023 annual awards, which will be presented at Envision Tomorrow in November.

John Schubert will receive the [Jarvis Farley Service Award](#). His 31 years of dedicated volunteer service to the Academy have spanned nearly 50 different roles, including treasurer; vice president of health; and as current chairperson of the Actuarial Board for Counseling and Discipline.



Schubert

Frank Todisco, chief actuary of the Government Accountability Office (GAO), will receive the [Robert J. Myers Public Service Award](#). His distinguished career



Todisco

includes contributions made as the Academy's senior pension fellow, and at GAO. Todisco has also served on the Actuarial Standards Board.

Outstanding Volunteerism Awards

Four volunteers will receive [Outstanding Volunteerism Awards](#) (OVAs).

▲ **Jason Karcher**, chairperson of the Risk Sharing Subcommittee, has made invaluable contributions to the Academy's health policy work, as well as participating in numerous meetings and calls with federal and state stakeholders.

▲ **Susan Kent** has led efforts to address bias issues in P/C insurance, offering actuarial considerations to state regulators and other policymakers in

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CE OPPORTUNITIES THROUGH YEAR-END

2023

SEPTEMBER

- 6 "Non-Variable Annuity PBR Framework Updates," life webinar
- 11-13 [Casualty Loss Reserve Seminar](#), Orlando, Fla. (jointly sponsored with CAS)
- 14 "The Code of Professional Conduct: Succeeding at Self-Regulation," professionalism webinar
- 20 "PBR Bootcamp: Hedge Modeling," life webinar
- 27 "Valuing Gender Expansive Data," pension webinar

OCTOBER

- 11 "Buy-Out Group Annuity Purchase Primer: Pension Plan Sponsor's Role and Considerations," pension webinar
- 12 "ChatGPT—Evaluating Risks and Opportunities," webinar
- 18 "PBR Bootcamp: Reinsurance," life webinar
- 26 "Defining Data Biases and Unfairly Discriminatory Considerations," professionalism webinar

NOVEMBER

- 6-9 [Life and Health Qualifications Seminar](#), Arlington, Va.
- 13-14 [Envision Tomorrow: Academy 2023 Annual Meeting](#), Washington, D.C.
- 15 [Health Equity Symposium: Health Benefit Design Innovations for Advancing Health Equity](#), Washington, D.C.
- 15 [Pension Symposium: The Future of Retirement](#), Washington, D.C.

DECEMBER

- 4-5 [Seminar on Effective P/C Loss Reserve Opinions](#), Charlotte, N.C.
- 19 "ABCD's Tales From the Dark Side," professionalism webinar
- 20 "PBR Bootcamp: Hot Topics," life webinar

Academy NEWS Briefs

Complete the Call for Volunteers Survey

Share Your Knowledge & Help Us Fulfill the Mission to Serve

A REMINDER THAT MEMBERS interested in the Academy's many volunteering opportunities, including short- and long-term activities, are encouraged to take the [Call for Volunteers Survey](#), which runs through Sept. 6. The Academy hosted an Aug. 10 information session—for more information, view the [on-demand recording](#). Raise your hand to give back and help the Academy fulfill its mission to serve the public and U.S. actuarial profession. ▲



Latest 'Actuary Voices' Includes Perspectives on AI

THE LATEST "Actuary Voices" features Robert Eaton, a life/health actuary who has been active in long-term care and other Academy workstreams and is the author of the *Contingencies* feature "The Future Is Here," on AI. He discusses his education and background, becoming an actuary, and how the evolving field of AI could benefit the actuarial profession. If you are interested in participating in an Actuary Voices podcast, please contact us at podcast@actuary.org. ▲



Recently Released

THE LATEST *Contingencies* web exclusive, "Leo's Things Series," is an original work of fiction by actuarial author Leo Apilash. *Contingencies* announced a new [contest for original fiction](#).

The Summer [Casualty Quarterly](#) leads with a Q&A on the recent workers' compensation

and medical marijuana issue brief, which will be discussed at both Envision Tomorrow and next month's Casualty Loss Reserve Seminar.

The Summer [HealthCheck](#) leads with a Q&A on what may be in store for 2024 health insurance premiums, following the committee's recent issue brief. ▲

Academy Continues Bilateral Engagement With FASB

ACADEMY STAFF AND FINANCIAL REPORTING COMMITTEE volunteers met with the Financial Accounting Standards Board (FASB), the first in-person meeting since the pandemic. Discussion topics included hedge accounting and how insurance companies deal with risk, and opportunities for the Academy to share insurance-specific perspectives and insights with FASB and its staff. Prior to the pandemic, the two met on a regular basis to discuss various relevant topics or issues in the industry; the Academy is looking forward to resuming these meetings with regularity. ▲

Academy NEWS

Academy Presents and Engages With Stakeholders at NAIC Summer National Meeting

ACADEMY VOLUNTEERS, fellows, and staff presented at the NAIC Summer National Meeting in Seattle in mid-August.

The Academy held an Aug. 12 professionalism breakfast for regulators, during which Academy representatives—President Ken Kent, ABCD member Shawna Ackerman, and ASB Vice Chairperson Kevin Dyke—presented and provided updates on professionalism activities and the Academy’s efforts to ensure all actuaries have access to education opportunities to fulfill knowledge of the U.S. Qualification Standards.

Senior Health Policy Analyst Matthew Williams [presented an update](#) on the Health Practice Council’s priorities to members of NAIC’s Health Actuarial (B) Task Force.

Mike Woods, a member of the P/C Committee on Equity and Fairness, [presented to NAIC’s Casualty Actuarial and Statistical \(C\) Task Force](#) on the issue brief *Approaches to Identify and/or Mitigate Bias in Property and Casualty Insurance*. Senior Casualty Fellow Rich Gibson [gave an overview](#) on Academy casualty and upcoming releases.

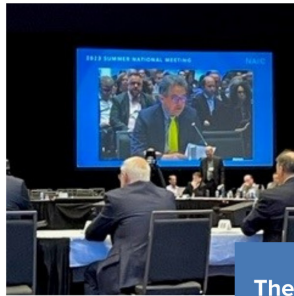
Ron Wilkins, vice chairperson of the Academy’s P&C Risk-Based Capital Committee, [gave an update](#) to NAIC’s P/C Risk-Based Capital (E) Working Group, which met in late July in lieu of the meeting.

Past President Dave Sandberg provided verbal comments on behalf of the Data Science and Analytics Committee (DSAC) to NAIC’s Innovation Cybersecurity and Technology (H) Committee on its exposed *Model Bulletin on the Use of Algorithms, Predictive Models, and Artificial Intelligence Systems by Insurers*.

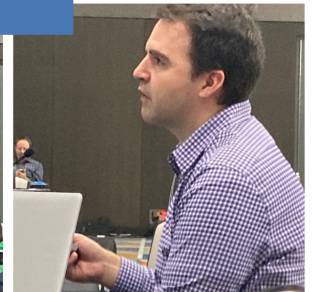
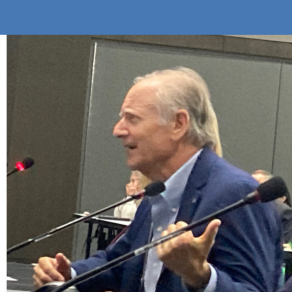
Dorothy Andrews, Senior Behavioral Data Scientist and Actuary at NAIC, participated in the Center for Insurance Policy and Research panel. Andrews is also an Academy Board member and DSAC chairperson, and during the session comments were shared highlighting the Academy’s work related to AI and Big Data.

Presentations to NAIC’s Life Actuarial (A) Task Force (LATF) included a Life Experience Committee presentation on the committee’s and the Society of Actuaries’ (SOA) Mortality and Longevity Oversight Advisory Council (MLOAC) on a [2023 HMI and FMI scale update](#).

Life Vice President Ben Slutsker and Life Policy Analyst Amanda Barry-Moilanen presented on [current and future LPC workstreams](#), and ESG Subcommittee Chairperson Jason Kehrberg presented on [interest rate acceptance criteria](#).



The Academy at NAIC Summer 2023



Life Practice Council (LPC) members presented on pre-tax vs. post-tax interest maintenance reserves for PBR, expanding on the August paper, [Pre-Tax vs. Post-Tax Interest Maintenance Reserves in Stochastic Principle-Based Reserves](#).

C1 Subcommittee Chairperson Steve Smith presented to NAIC’s RBC Investment Risk and Evaluation (E) Working Group on [principles for structured securities RBC](#). Senior Life Fellow Nancy Bennett attended, serving as a resource for regulators’ questions.

Academy Presents and Engages With Members at SOA Life Meeting

As a follow-up, the Academy provided more information on its NAIC presentations at the Society of Actuaries’ Life Meeting on Aug. 21 in New Orleans. LPC members Donna Claire, Linda Lankowski, and Craig Morrow gave an update that educated and informed the audience on Academy activities as well as Academy and NAIC resources. Lankowski has led the PBR Bootcamp series, Claire is chairperson of the Life Experience Committee, and Morrow is chairperson of the Life Valuation Committee. To learn more, visit the [life public policy page](#). ▲

TV Interview Spotlights Academy's Health Equity Work

HEALTH EQUITY COMMITTEE Chairperson and Academy Board member Annette James was a featured guest on the Reno, Nev.-based public affairs program “[Face the State](#).” James explained what actuaries do, focusing on the Academy’s work on health equity issues, and previewed the Academy’s November [Health Equity Symposium](#), noting that Nevada’s congressional delegation, along with other members of Congress and stakeholders in this important public policy dialogue, will be invited. Visit the [Academy website](#) to learn more about health equity. ▲



James (right) offers an actuarial perspective

Member-Selected Director Process Begins Soon

SELECTION OF MEMBER-SELECTED directors to the Academy Board will run from Sept. 6 through Sept. 20. The nominees for member-selected directors, who will serve three-year terms beginning in November, are:

- ▲ Lena Black, chairperson of the Pension Committee and a member of the Pension Practice Council and the Research Committee.
 - ▲ Donna Megregian, chairperson of the Life Products Committee and the Actuarial Standards Board’s Reinsurance Pricing Task Force.
 - ▲ Maambo Mujala, chairperson of the Variable Annuity Reserves and Capital Subcommittee and a recipient of an inaugural Rising Actuary Award last year.
- Members should have received an Aug. 23 email from the



Black



Megregian



Mujala

Academy’s vendor, Intelliscan, which is administering the process, sent via academy@intelliscaninc.net. All members are encouraged to take part in the selection process; for more, visit the [Board Selection Center](#). ▲

Academy Attends, Presents at IABA Annual Meeting

ACADEMY STAFF and volunteers attended the International Association of Black Actuaries (IABA) Annual Meeting in Chicago in early August. Data Science and Analytics Committee Chairperson Dorothy Andrews

presented on “Defining Data Biases and Unfairly Discriminatory Considerations.” IABA attendees visited the Academy’s onsite booth for information on Envision Tomorrow, volunteering opportunities, and more. ▲

THE ACADEMY IN THE NEWS

A recap of investment-related activities at the NAIC Summer National Meeting published by [Mondaq](#) and other outlets discussed the C1 Work Group’s presentation on structured securities risk-based capital (RBC) to the NAIC’s RBC Investment Risk and Evaluation (E) Working Group.

[AIS Health](#) and [Inside Health Policy](#) cited the Academy’s [issue brief](#) laying out factors underlying health premium rate setting and highlighting major components driving changes in 2024.

An AI briefing from [JD Supra](#) cited DSAC’s new [issue brief](#) on the key types of data bias that actuaries may encounter.

An opinion column from the [News-Gazette](#) (Champaign, Ill.) on Illinois’ state pension systems cited the *Essential Elements* paper, “[The 80% Pension Funding Myth](#).”

[Property Casualty 360](#) reported on the announcement of Philip Mulder receiving the Academy’s inaugural Award for Research this fall for his research paper,

“Mismeasuring Risk: The Welfare Effects of Climate Risk Information.”

A [Global Association of Risk Professionals](#) article on regulatory approaches to collateralized loan obligations in life insurance cited the Academy’s work on this topic.

A retirement planning radio program that aired on [AM 560](#) (Chicago) mentioned the [Actuaries Longevity Illustrator](#), jointly sponsored by the Academy and the SOA. ▲

Colorado related to their insurance anti-discrimination law.

- ▲ **Grace Lattyak** will receive an OVA in recognition of her instrumental leadership as vice chairperson of the Pension Committee, where she has also been a content contributor to projects such as the pension risk transfer issue brief.
- ▲ **Kirsten Pedersen** spearheaded an important and potentially precedent-setting area of life public policy: state laws and regulation relating to unfair discrimination.



Karcher



Kent



Lattyak



Pedersen

Rising Actuary Awards

In its second year, [Rising Actuary Award](#) recipients were nominated by their peers for their dedication to principles of actuarial professionalism and their corporate, social, nonprofit, and/or professional leadership roles.

The 2023 Rising Actuary Award recipients are:

- ▲ **Megan Brown**, Cambia Health Solutions (health)
- ▲ **Shruti Gupta**, KPMG (life)
- ▲ **Alissa Jangula**, Prime Therapeutics (health)
- ▲ **Joseph Lebel**, New York City Office of the Actuary (pension)
- ▲ **Chris Ludwiczak**, Cheiron Inc. (health)
- ▲ **Angela McShane**, Ernst & Young LLP (U.K.) (life)
- ▲ **John Miller**, Milliman (health)
- ▲ **Peter Ott**, Swiss Re (casualty)
- ▲ **Anthony Pistilli**, Axene Health Partners (health)
- ▲ **Justin See**, Blue Cross of Idaho (health)
- ▲ **Monica Shokrai**, Google Inc. (casualty)
- ▲ **Sam Tashima**, Aon (casualty) ▲

Philip Mulder to Receive New Academy Research Award

AT THE ACADEMY-SPONSORED Actuarial Research Conference 2023 at Drake University in Des Moines, Iowa, Director of Research Steve Jackson announced that Philip Mulder will receive the Academy's inaugural Award for Research for his paper, *Mismeasuring Risk: The Welfare Effects of Climate Risk Information*, and will present his research at Envision Tomorrow in November. Read the [news release](#). ▲



Mulder

Webinar to Examine ChatGPT

AN OCT. 12 webinar, "[ChatGPT—Evaluating Risks and Opportunities](#)," will look at this emerging issue. Contingencies also recently added an [new webpage for its AI stories](#). ▲

PROFESSIONALISM NEWS

Professionalism Webinars to Discuss the Code, Bias Issues

JOIN THE ACADEMY for two upcoming professionalism webinars:

"[The Code of Professional Conduct: Succeeding at Self-Regulation](#)" will discuss the Code and its importance to maintaining the actuarial profession's self-regulation status. The webinar is set for Sept. 14.

In "[Where Does Bias Hide? Defining Data Biases and Unfairly Discriminatory Considerations](#)," DSAC Chairperson Dorothy Andrews will address the importance of identifying biases in data and algorithms. It will be held on Oct. 26. ▲

Academy Continues to Spread the Word on Professionalism

ACTUARIAL STANDARDS BOARD (ASB) Chairperson Rob Damler gave an Aug. 15 virtual presentation on "Professionalism and Selected ASOP Topics" to actuarial teams of Florida- and Puerto Rico-focused health care plans, outlining noteworthy cross-practice actuarial standards of practice.

Professionalism Speakers Bureau—The Academy provides qualified speakers to actuarial clubs and organizations to help members fulfill their professionalism continuing education requirements. For more information and to request a speaker, visit the [Academy website](#). ▲



The New ASOP No. 20: Important Changes for P/C Claim Estimate Discounting

THE ACTUARIAL STANDARDS BOARD recently adopted a revision of Actuarial Standard of Practice (ASOP) No. 20, [Discounting of Property/Casualty Claim Estimates](#). *Actuarial Update* sat down with Robert Walling, chairperson of the task force that revised the standard, to learn about the changes and how they may affect actuaries' work. The revised ASOP No. 20 takes effect Dec. 1, 2023.

The scope of the ASOP has been broadened. What activities now fall under ASOP No. 20 that didn't previously?

Previously, ASOP No. 20 focused on unpaid claims liabilities—that is, loss reserves—and it was the opinion of the Casualty Committee and the task force that a lot of actuaries working in self-insurance and captive insurance were discounting prospective funding estimates at the same time they were discounting loss reserves. Practice has really changed, expanding where discounting is applied. So, we expanded the scope of ASOP No. 20 to go beyond unpaid claims estimates and include prospective estimates. As a practical matter, the change creates a lot of parallel thinking, between looking at how ASOP No. 20 applies to loss reserves under ASOP No. 43 [Property/Casualty Unpaid Claim Estimates](#) and also prospective claim estimates under ASOP No. 53 [Estimating Future Costs for Prospective Property/Casualty Risk Transfer and Risk Retention](#). The expansion brings actuarial activities and actuarial work products regarding loss reserves and funding estimates under the scope of ASOP No. 20 when it comes to discounting.

The ASOP now includes guidance on risk margins. Why was it important to include this guidance?

In many situations, understanding how discounting removes an implicit margin and how the implicit margin can be replaced with an explicit margin is really important to the practitioner. The new guidance on how risk margins and discounting fit together and complement one another is an important revision in ASOP No. 20.

Guidance on discount rates has also been added. What does the actuary need to do now with respect to discount rates?

Again, this is an area where actuarial practice has changed. There are more situations where investment managers or finance professionals are giving the practitioner information that influences their discount rate assumptions. We've really expanded

the guidance on the portfolio approach to selecting a discount rate. We've also added more guidance on considering economic conditions when selecting a discount rate or a vector of discount rates that vary by payment period. A lot of that really echoes some of the guidance in ASOP No. 7 [Analysis of Life, Health, or Property/Casualty Insurer Cash Flows](#), which relates to discounted cash flow estimates.

Another critical change to the guidance on discount rates is in section 3.4.1.3, which provides guidance on discount rates selected by another party. The change here is that, when using a discount rate selected by another party, the actuary should assess the discount rate for reasonableness. That's an important change—that the actuary, when provided a discount rate by investment managers, by the finance department of an insurance company, is now being proactively placed in a position of assessing that reasonableness and assessing it as part of their work product. That's a pretty significant change.

What would you say to an actuary who thinks the discount rate is out of scope and therefore they need not comment on it?

We had a pretty extensive discussion about situations where some practitioners were carving the discount rate out of their scope and saying, because it was outside the scope, they weren't required by ASOP No. 41 [Actuarial Communications](#) to comment on the reasonableness of the discount rate.

The discount rate is one of the most fundamental assumptions in producing a discounted claim estimate, so we really beefed up the disclosures section of ASOP No. 20 to make it clear that we want the practitioner to look at the discount rate and assess whether it's reasonable. We're trying to place the actuary in a position where they're looking critically at the discount rate—and not just looking at it critically, but documenting and disclosing. Section 4 now requires more detailed disclosures in several areas, aimed at getting actuaries to document and disclose how they developed this kind of claim estimate. ▲

Academy Welcomes 387 New Members in 1H 2023

THE ACADEMY WELCOMED 387 NEW MEMBERS in the first half of 2023. Health was the most popular practice area with 200 (52%), followed by life with 89 (23%); property/casualty, 49 (13%); and pension, 26 (7%). Eleven each listed risk management and other.

There were 232 (60%) employed by an insurance organization, and another 134 (35%) are consulting actuaries. The remaining listed government service (5), nonprofit (4), broker

(3), miscellaneous (4), software developer (2), and university (1), with one not specifying. The average age was 31, and there were 239 men (62%) and 143 women (37%), while two did not specify a gender and three identified as other.

[Click here](#) to see the new Academy members who have taken the next step in their careers to demonstrate their commitment to professionalism and serving the public. ▲

CASUALTY NEWS

Webinar on Key P/C Issues Discusses NAIC Updates

THE CASUALTY PRACTICE COUNCIL (CPC) webinar “[P/C Public Policy Update—Summer 2023](#),” held Aug. 31, offered CPC updates and recaps from the NAIC Summer National Meeting, a soon-to-be released P/C Risk-Based Capital Committee report to the NAIC; and more. An on-demand recording will be available soon. ▲

Casualty News in Brief

P/C COMMITTEE ON Equity and Fairness Chairperson Lauren Cavanaugh and Vice Chairperson Susan Kent [presented](#) at the Colorado Division of Insurance’s Aug. 24 stakeholder meeting on “Unfair Discrimination in Insurance Practices,” focusing on private passenger auto insurance. ▲

HEALTH NEWS

Uccello Reappointed to CBO Health Advisers Panel

SENIOR HEALTH FELLOW CORI UCCELLO was reappointed to the U.S. Congressional Budget Office’s (CBO’s) [Panel of Health Advisers](#). The panel of widely recognized experts in health policy and the health sector representing academics, industry, and consumer perspectives helps CBO understand cutting-edge research and the latest real-world developments in health care delivery and financing. ▲

NEW HEALTH VOLUNTEER POSITIONS/ROLES

- ➔ **Derek Skoog** is vice chairperson of the Medicare Committee.
- ➔ **Mitchell Momanyi** is chairperson, and **Peter Davidson, Travis Gray, and Dave Neiman** are members of the Behavioral Health Task Force.
- ➔ **Andy Hiles, Olga Jacobs, and Jessica Saulo** joined the Health Equity Committee.
- ➔ **Scott Jones and Yan Yang** joined the Health Underwriting Risk Factors Analysis Work Group.

NEW RMFRC VOLUNTEER POSITIONS/ROLES

- ➔ **Rowen Bell** is co-vice chairperson of the Financial Reporting Committee.

Issue Brief Offers Health Equity Overview

A HEALTH EQUITY COMMITTEE issue brief, [Health Benefit Design Innovations for Advancing Health Equity: Removing the Barriers to Successful Implementation—Issue Brief 1: Overview](#), provides an overview of issues related to designing health benefits to improve health equity.

Health Equity Symposium—A Nov. 15 symposium, [Health Benefit Design Innovations for Advancing Health Equity](#), will explore strategies to incorporate more equity-improving elements into health insurance benefit design. ▲

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LIFE NEWS

Webinar Examines COLI

THE LIFE WEBINAR “[Holy Moly, Let’s Talk COLI](#),” held Aug. 29, examined corporate-owned life insurance (COLI), a niche product with unique features for the buyer and the seller. An [on-demand recording](#) is available as a free member benefit. ▲

PBR Bootcamp Looks at Combination Products

THE LATEST SESSION in the principle-based reserving (PBR) series was “[PBR Bootcamp: Combination Products](#),” held on Aug. 30. An [on-demand recording](#) is available as a complimentary member benefit.

White Paper Discusses Stochastic PBR

The Life Valuation Committee released a white paper, [Pre-Tax vs. Post-Tax Maintenance Reserves in Stochastic Principle-Based Reserves](#), which discusses considerations of using various interest maintenance reserves in VM-22 applications. ▲

NEW LIFE VOLUNTEER POSITIONS/ROLES

- ➔ **Marc Altschull** is chairperson, and **Dave Bulin, Nancy Bennett, Ken Griffin, Steve Krupa,** and **Steve Smith** are members of the new LPC Investment Analysis Subcommittee.
- ➔ **Bruce Friedland** and **Andrew Jenkins** are co-vice chairpersons, and **Amanda Muhlbaier** is a member of the Annuity Reserves and Capital Subcommittee.
- ➔ **Adrian Cox** joined the Variable Annuity Reserves and Capital Subcommittee.

PENSION NEWS

Brief Examines Gender Expansive Data

A PENSION COMMITTEE ISSUE BRIEF, [Valuing Gender Expansive Data](#), examines issues pension actuaries might consider when performing an actuarial valuation using sex/gender expansive data—data on sex/gender that is either missing or non-binary. It also discusses several possible approaches to handling such data and setting reasonable actuarial assumptions. ▲

Symposium to Focus on Retirement

A HALF-DAY, IN-PERSON Nov. 15 [Pension Symposium](#)—to follow Envision Tomorrow in the nation’s capital—will raise issues in the retirement industry and engage a lively stakeholder discussion. For inquiries, contact education@actuary.org. ▲

NEW PENSION VOLUNTEER POSITIONS/ROLES

- ➔ **Joan Weiss** joined the Social Security Committee.

RISK MANAGEMENT & FINANCIAL REPORTING NEWS

Webinar Explores Climate Risk Impacts

A N AUG. 9 WEBINAR, “[How Climate Risk Applies to All Actuaries](#),” featured Climate Change Joint Committee members who discussed the recently released *Climate Risks Pose Broad Impacts on Financial Security Systems* issue brief, and more. View an [on-demand recording](#) and [read an in-depth recap](#), free as a member benefit. ▲