



AMERICAN ACADEMY *of* ACTUARIES

NEWS RELEASE

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Gorski Honored by Academy

Former Illinois Insurance Department Actuary Receives Award

WASHINGTON, D.C.—The American Academy of Actuaries honored Larry M. Gorski, former chief life actuary at the Illinois Department of Insurance, with the 2003 ***Robert J. Myers Public Service Award***. Gorski was presented the award at the Academy's Washington Luncheon, which was held at the Ritz Carlton Hotel in Pentagon City on May 9. **"It is by no accident that we honor Gorski today, for his steady contributions to public service in the actuarial profession,"** said Robert A. Anker, Academy president.

Gorski has made tremendous contributions to the profession during the last 30 years. His achievements as a state regulator included the introduction of actuarial modeling into the determination of reserves, the implementation of solvency requirements based on risk exposure and the development of procedures and tools for analyzing investments. Gorski, who has been a member of the Academy since 1979, served on the Life Practice Council and on many committees, task forces, and work groups during the last 20 years. He has served on the Academy's board of directors and currently serves on the Budget and Finance Committee.

Gorski also has worked tirelessly with the National Association of Insurance Commissioners, chairing the Investment Asset Working Group, the Life Risk Based Capital Working Group and the Valuation of Securities Task Force. He has been a member of the Life and Health Actuarial Task Force for more than 25 years. He retired from the state insurance department in December of 2002 and is now a consultant with Claire Thinking Inc.

The ***Robert J. Myers Public Service Award*** is presented annually to an actuary who has made a noteworthy contribution to the public through service in government or in the public sphere. It is named for Robert J. Myers, former chief actuary of the Social Security Administration from 1947 to 1970, and a past president of the Academy, who was present at this year's presentation.

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The American Academy of Actuaries is the nonpartisan public policy organization for the U.S. actuarial profession. The Academy provides independent analysis to elected officials and regulators, maintains professional standards for all actuaries, and communicates the value of actuarial work to the media and public.