



NEWS RELEASE

Immediate Release

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American Academy of Actuaries Honors Henry Siegel

New York Life Insurance Actuary and Long-time Volunteer Awarded

WASHINGTON – 28 Oct. 2008 – The American Academy of Actuaries honored **Henry Siegel** with the **2008 Jarvis Farley Service Award** yesterday during its annual meeting. Siegel, who first began volunteering for the Academy in 1984, was selected in recognition of his service to the Academy and the actuarial profession.

Siegel has volunteered in numerous leadership positions within the Academy throughout his career. Currently he is a member of the Academy's Risk Management and Financial Reporting Council and is the chairperson of both its Financial Reporting Committee and its International Financial Reporting Standards Task Force. He has managed the Academy's response to the International Accounting Standards Board's proposed accounting standards for insurance contracts and other insurance-related proposals from the Financial Accounting Standards Board and the Securities and Exchange Commission. Siegel has also held leadership positions with the Society of Actuaries, the Actuarial Standards Board, and the Actuarial Society of Greater New York, which he served as president in 2006.

Siegel has 40 years of actuarial experience. Currently he is the vice president of New York Life Insurance Co.'s Office of the Chief Actuary, a position he has held since 2002. In this role Siegel oversees the company's Generally Accepted Accounting Principles (GAAP) reserves, the internal audit of the company's actuarial functions, and coordinates the company's response to international accounting proposals. Before that, he spent nine years in the company's mergers and acquisitions department. Siegel's career began in 1968 with Equitable Life Assurance Society of the United States, where he was employed in various roles for 25 years. Siegel is a graduate of Cornell University, where he studied mathematics.

The service award was established in 1991 in honor of Jarvis Farley, one of the Academy's charter members. Farley was a highly respected figure in the actuarial profession, who gave tirelessly to the Academy. The Academy presents the award to an individual who continues Farley's spirit of

SIEGEL RECEIVES FARLEY AWARD – 2-2-2

volunteer service to the actuarial profession. For more information, contact Andrew Simonelli, assistant director of communications for the American Academy of Actuaries, at 202.785.7872.

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The American Academy of Actuaries is a 16,000-member professional association whose mission is to serve the public on behalf of the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.