



AMERICAN ACADEMY
of ACTUARIES

MEDIA ADVISORY

TO: ASSIGNMENT EDITOR

Contact: Andrew Simonelli
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Date: June 15, 2009

Actuaries Present Retirement Risk Research Findings

What: The American Academy of Actuaries will host a Capitol Hill briefing to discuss research findings from recent studies on retirement risk conducted by the Society of Actuaries and to explain the implications for future retirement policy.

The 2008 market downturn and economic crisis have created new challenges for retirees and those nearing retirement. Reduced 401(k) balances, staggering declines in assets, job losses, and a slumping housing market have added new challenges to the retirement system. Research is providing a better understanding of how Americans perceive retirement and how and when they plan for it. The actuaries will discuss research findings and identify considerations for retirement policy.

Who: **Ethan Kra**, Vice Chairperson, Pension Practice Council
American Academy of Actuaries

Andy Peterson, Staff Fellow, Retirement Systems
Society of Actuaries

Anna Rappaport, Chairperson, Committee on Post-Retirement Needs and Risks
Society of Actuaries

Frank Todisco, Senior Pension Fellow
American Academy of Actuaries

When: Monday, June 22, 2009 – 9:30 a.m.

Where: Rayburn House Office Building, B-339
Washington, D.C.

Contact: For media credentials contact Andrew Simonelli, assistant director of communications for the American Academy of Actuaries, at 202.785.7872 or Simonelli@actuary.org. For more information on the American Academy of Actuaries, please visit:

<http://www.actuary.org/>

****All reporters must receive credentials to attend.**

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The American Academy of Actuaries is a professional association with over 16,000 members. The Academy's mission is to assist policymakers by providing leadership, objective expertise and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice and professionalism standards for actuaries in the United States.