



NEWS RELEASE

Immediate Release

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American Academy of Actuaries Announces Tom Terry as Next President-elect

Board of Directors Also Elects Five New Officers

WASHINGTON – 15 Oct. 2012 – The **American Academy of Actuaries** board of directors has elected Tom Terry to the position of president-elect. Terry, president of TTerry Consulting, Chicago, will succeed **Cecil Bykerk** as president for the 2013-2014 term.

Terry currently serves as Chairperson of the Academy's Public Interest Committee. He is a former Vice President of the Academy's Pension Practice Council and still serves as a member of the council and the council's Forward Thinking Task Force. On international matters, Terry is Co-Vice Chairperson of the Pension and Employee Benefits Committee of the International Actuarial Association.

The Academy also announced that its board of directors elected five members to fill officer positions. The terms for all officers will begin on Oct. 15 at the close of the Academy's Annual Meeting.

Stephen Rosen, a senior consultant with Stephen H. Rosen & Associates in Haddonfield, N.J., was re-elected to a third, one-year term as secretary. Rosen will continue to oversee committees responsible for the association's membership and communications.

Art Panighetti, an actuary at Northwestern Mutual in Milwaukee, was elected to a one-year term as treasurer. He will oversee committees responsible for the association's budgetary and fiscal matters.

The American Academy of Actuaries board of directors also elected three members to serve two-year terms as vice presidents.

Mike Angelina, executive director of Academy Risk Management and Insurance at St. Joseph's University in Philadelphia, is the new vice president of the American Academy of Actuaries Casualty Practice Council. The council oversees and directs the Academy's work on

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property and casualty insurance issues, including medical professional liability, workers' compensation and terrorism risk insurance.

David Shea, an actuary in Richmond, Va., and who works for the Virginia Bureau of Insurance, is the new vice president of the American Academy of Actuaries Health Practice Council, which oversees the council's work providing objective technical expertise to federal and state policymakers and regulators on health care issues.

Karen Terry, assistant vice president and actuary at State Farm Mutual Auto Insurance Co. in Bloomington, Ill., is the new vice president for the American Academy of Actuaries Council on Professionalism. The council coordinates the Academy's activities in the field of professionalism, including maintaining the Code of Professional Conduct and Qualification Standards and representing the U.S. profession to policymakers.

For more information or for digital portraits, please contact Heidi Guerra at the American Academy of Actuaries, at 202.785.6923 or guerra@actuary.org. For more information on the American Academy of Actuaries, please visit: www.actuary.org.

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The American Academy of Actuaries is a 17,000-member professional association whose mission is to serve the public on behalf of the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.