



# Life and Health Qualifications Seminar

November 10-13, 2014  
Arlington, Virginia

## *Who Should Attend?*

If you are an FSA who completed the exam process during 2000-2006, or a post-2006 FSA who, either through testing or alternative education has not otherwise satisfied the basic education requirements of Section 3 of the U.S. Qualification Standards (USQS), you may not meet the criteria for actuaries who wish to be qualified to issue actuarial opinions for either the NAIC Life and A&H Annual Statement (Blue Blank) and/or NAIC Health Annual Statement (Orange Blank).

Other seminar candidates include:

- Foreign actuaries who intend to practice in the United States (who must also meet the Academy's General Qualification Standard);
- Experienced FSAs and career ASAs who intend to change their practice area;
- Experienced FSAs and career ASAs who are looking for continuing professional education;
- Casualty or pension actuaries who wish to learn about life and health statutory requirements;
- Regulators who wish to learn about life and health actuarial topics or simply augment their knowledge.

## *Seminar Purpose*

The seminar provides the state- and country-specific basic education that may not have been provided as part of the SOA examination process. It can also serve as a basic education refresher, or as a source of continuing education for more experienced actuaries.

The Academy, with the assistance of the SOA, offers this seminar to instruct and test actuaries on some, but not all, of the basic education subjects required by the Specific Qualification Standard.

Seminar sessions will include coverage of:

- Asset adequacy testing;
- Statutory insurance accounting;
- Valuation and nonforfeiture requirements;
- Health insurance valuation topics;
- Premium, loss, expense, and contingency reserves; and
- Risk-based capital

In order to provide context, session presenters may address additional Specific Qualification Standard exam topics. This does not, however, eliminate the need for a candidate to obtain basic education on such topics either through examination or by means of alternative education.

## *Seminar Completion*

After attending the seminar and passing the open-book examination, actuaries (recent FSAs, as well as recent or previous ASAs) will be deemed to have satisfied the basic education component of the Specific Qualification Standard. Before an actuary may sign either the Blue or

Orange Blank, however, he or she must also meet the General Qualification Standard, and satisfy both the experience and continuing education requirements of the Specific Qualification Standard.

## *CE Credit*

The American Academy of Actuaries believes in good faith that this event constitutes an Organized Activity as defined by the current U.S. Qualification Standards. Under the Standards, a credit hour is determined to be 50 minutes and hourly fractions may be counted. In accordance with the U.S. Qualification Standards, you may earn the following continuing education credits for attending the first three days of the Seminar, using a 50-minute credit hour formula: 7.8 (general – applicable to life or health specialty), 7.5 (additional life specialty), 9.0 (additional health specialty), 3.0 (professionalism).

## *Qualification Standards*

If an actuary wishes to issue an SAO, he or she must, among other requirements, "[b]e knowledgeable, through examination or documented professional development, of the Law (i.e., statutes, regulations, judicial decisions, and other statements of legally binding authority) applicable to the Statement of Actuarial Opinion." To meet the additional Specific Qualification Standard, which applies to reserve opinions for the NAIC Annual Statement Blanks, an actuary must obtain, through examination or alternative education, specific knowledge in the following topical areas as well:

### **Life and A&H (Blue) Blank**

(covered by Exams ILA-DP-US, ILA-CSP-US)

- Policy forms and coverages;
- Investments and valuations of assets, and the relationship between cash flows from assets and related liabilities;
- Dividends and reinsurance;
- Statutory insurance accounting;
- Valuation of liabilities; and
- Valuation and nonforfeiture laws.

### **Health (Orange) Blank**

(covered by Exams GH-DP, GH-CSP)

- Principles of insurance and underwriting;
- Principles of ratemaking;
- Statutory insurance accounting and expense analysis;
- Premium, loss, expense, and contingency reserves; and
- Social insurance.

## *Seminar Faculty*

The seminar will be taught by recognized industry experts. Scheduled instructors include:

- Donna Claire, President, Claire Thinking Inc.
- Sheila Kalkunte, Assistant General Counsel, American Academy of Actuaries
- Darrell Knapp, Executive Director, Ernst & Young LLP
- Louis Lombardi, Principal and Actuary, PricewaterhouseCoopers
- Craig Morrow, AVP and Corporate Actuary, The Hartford Life Insurance Companies
- Sheldon Summers, Actuary, Claire Thinking Inc.
- William Thompson, Principal and Consulting Actuary, Milliman
- Joeff Williams, Consultant, Actuarial Management Resources



American Academy of Actuaries

# 2014 Life and Health Qualifications Seminar Registration

November 10-13 – Arlington, Virginia

Registrant's Name:		Nickname (for badge):	
Company Name:			
Shipping Address: <input type="radio"/> Company <input type="radio"/> Other			
Primary Phone:		Fax Number:	E-Mail Address:
Special Dietary Requirement: <input type="radio"/> Kosher <input type="radio"/> Vegetarian <input type="radio"/> Other		Number of years of responsible actuarial experience:	
Scheduled and/or Completed Actuarial Exams (please check all that apply):			
<i>(Pre-2000 Syllabus)</i>		<input type="checkbox"/> 150 Actuarial Mathematics <input type="checkbox"/> 210 Introduction to Actuarial Practice <input type="checkbox"/> 220 Introduction to Asset Mgmt and Corporate Finance <input type="checkbox"/> I-340 Survey of Actuarial Practice <input type="checkbox"/> I-441U Advanced Design & Pricing (US) <input type="checkbox"/> I-443U Advanced Topics in Valuation & Financial Reporting <input type="checkbox"/> G-320 Des Distribution of Group and Individual Health Benefits <input type="checkbox"/> G-421U Group and Individual Health Insurance Financial Management (US) <input type="checkbox"/> G-422 Group & Individual Health Insurance Pricing	
<i>(2000-2006 Syllabus)</i>		<input type="checkbox"/> 2 Interest Theory, Economics and Finance <input type="checkbox"/> 3 Actuarial Models <input type="checkbox"/> 4 Actuarial Modeling <input type="checkbox"/> 5 Application of Basic Actuarial Principles <input type="checkbox"/> 6 Finance & Investments <input type="checkbox"/> 8-II Advanced Actuarial Practice (Indiv Insurance) <input type="checkbox"/> 8- H Adv Actuarial Practice (Hlth/Group Life/Managed Care)	
<i>(2007-2011 Syllabus)</i>		<input type="checkbox"/> MLC Actuarial Models – Life Contingencies <input type="checkbox"/> MFE Actuarial Models – Financial Economics <input type="checkbox"/> C Construction and Evaluation of Actuarial Models <input type="checkbox"/> FAP Fundamentals of Actuarial Practice Modules 1-5 <input type="checkbox"/> FAP Modules 6-8 <input type="checkbox"/> AFE Advanced Finance/ERM <input type="checkbox"/> APMV Advanced Portfolio Management <input type="checkbox"/> CSP-IU Individual Life & Annuities US – Company/Sponsor Perspective <input type="checkbox"/> CSP-GH Group and Health – Company/Sponsor Perspective <input type="checkbox"/> FET Financial Economic Theory <input type="checkbox"/> DP-IU Individual Life & Annuities US – Design & Pricing <input type="checkbox"/> DP-GH Group and Health – Design & Pricing	
Are you planning to take the seminar exam? <input type="radio"/> Yes <input type="radio"/> No    (Your answer is non-binding)			
Are you planning to attend the seminar solely for continuing education purposes AND are you interested in earning those credits either for life or health, but not for both? <input type="radio"/> Yes <input type="radio"/> No    If yes, for <input type="radio"/> life only    or <input type="radio"/> health only			
<b>Seminar Fee Received</b>	<b>Members</b>	<b>Non-Members</b>	<b>Government</b>
By September 12, 2014 –Includes reading materials	\$1,700	\$2,050	\$850
By October 24, 2014	\$1,900	\$2,250	\$850
Reading Materials ONLY (Non-Attendees)	\$500	\$500	\$500
<b>TOTAL</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Payment: <input type="radio"/> Check <input type="radio"/> VISA <input type="radio"/> Mastercard <input type="radio"/> AMEX    Card No.		Expiration Date:	
Cardholder Signature:			

## HOTEL ROOM RESERVATION DEADLINE IS OCTOBER 24, 2014

Please return this completed form by mail, along with payment either by check, money order, or credit card to:

Doreen Moaning  
 American Academy of Actuaries  
 1850 M Street NW  
 Suite 300  
 Washington, DC 20036

Or you may fax the completed form to 202-872-1948. Please use a cover sheet, addressed to Doreen Moaning. If you need more information, you can reach Ms. Moaning at 202-223-8196, or by e-mail, at [moaning@actuary.org](mailto:moaning@actuary.org).

**SEMINAR REGISTRATION DEADLINE  
 IS OCTOBER 24, 2014**

The seminar is 3 1/2 days long and will be offered only once in 2014, from 8:00 a.m. Monday, November 10, to 11:30 a.m. Thursday, November 13, at the Key Bridge Marriott, in Arlington, VA.

Registrants can receive a special room rate of \$189.00 per night, (single- or double-occupancy), plus tax, for the nights of November 9-12, if the reservation is made on or before October 24, 2014. Overnight parking is included.

For online reservations, click the link below:  
<http://goo.gl/M5rgYe>

You can also call Reservations Toll Free: 1-877-212-5752 and be sure to mention the Academy's Life and Health Qualifications Seminar.

Reservations must be guaranteed by a major credit card. Directions to the hotel are provided on the hotel's Web site at [www.keybridgemarriott.com](http://www.keybridgemarriott.com). **Please note the opening session on Monday begins at 8:00 am. Attendees are strongly encouraged to check-in on Sunday.**