Life Practice Council Update

Life Actuarial (A) Task Force (LATF) Meeting March 23, 2025



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Mission: To serve the public and the U.S. actuarial profession.



Community: Serving over 20K MAAAs & public stakeholders for 60 years



Standards: Setting qualification, practice, and professionalism standards



Impact: Delivering over 300 insight-driven publications & resources annually



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Recent NAIC Engagement

Life Risk-Based Capital (E) Working Group

• Update on C-3 Factor Alignment

Risk-Based Capital Investment Risk and Evaluation (E) Working Group

• Update on CLO Comparable Attributes



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Recent and Upcoming LPC Activity

Webinars/Seminars:

- ASOP 2 Practice Note Webinar (Spring '25)
- Insurance Investment Summit (May 22–23)

Publications

- Practice Note—Asset Adequacy Analysis (updated for 2024)
- Practice Note—ASOP No. 2, Nonguaranteed Elements for Life Insurance and Annuity Products





Recent Academy Activity

Webinars/Events:

- Behavioral Economics in Insurance and Retirement Planning: Select Award for Research Submissions
- <u>The State of Long-Term Care Insurance</u>
- <u>Collective Defined Contribution (CDC) Plans: What Are They and Could</u> <u>They Work in the U.S.?</u>

Publications

- <u>Natural Experiments Issue Paper</u>
- <u>The State of Long-Term Care Insurance—2025</u>
- <u>Supplement to the 2024 COPLFR Practice Note—LA Wildfires</u>



Plan ahead for these 2025 events



Insuring the Future: Insurance Investment Summit May 22-23, 2025 New York, NY Register Now



Future of Retirement Symposium June 12, 2025 Washington, DC



L&H Qualifications Seminar November 17-20, 2025 Arlington, VA



P/C Opinion Seminar December 8-9,2025 Salt Lake City, UT



www.actuary.org/calendar

Other Academy Resources

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Questions?

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