

Academy Contributes Actuarial Expertise and Policy Insights at NAIC Spring Meeting

IN ITS ROLE as the national actuarial association and voice of the U.S. actuarial profession, the Academy was represented by volunteers and staff who delivered a broad range of presentations at the [NAIC Spring National Meeting](#), held in late March in Indianapolis.

President Darrell Knapp represented the Academy—including giving updates on the Committee on Qualifications and the Actuarial Board for Counseling and Discipline—and Actuarial Standards Board (ASB) Chairperson Kevin Dyke gave an update on ASB activity to NAIC actuarial task forces, including the Life Actuarial (A) Task Force (LATF), Health Actuarial (B) Task Force (HATF), and Casualty Actuarial and Statistical (C) Task Force (CASTF).

Of note was the first in-person meeting of NAIC’s new Risk-Based Capital (RBC) Governance Model (EX) Task Force. The Academy offered a joint practice-council [comment letter](#) in mid-March, offering perspectives on the task force’s inaugural charges. Director of Public Policy (State) Outreach Katie Dzurec offered comments on a pre-meeting conference call and in person in Indianapolis, affirming the Academy’s interest to work collaboratively with commissioners, and a joint presentation to the task force has been scheduled for early April.



Steve Guzski (right), with Health Policy Project Manager Matthew Williams, at NAIC

The Academy will host a webinar in early April recapping meeting activity, and publish an Actuarially Sound blog post with key takeaways.

Academy presentations included:

- ▲ C1 Subcommittee Chairperson Steve Smith [gave an update](#) to NAIC’s RBC Investment Risk Evaluation (E) Working Group on collateralized loan obligations (CLOs).

SEE **NAIC**, PAGE 8

Early Discounts Extended for Insurance Investment Summit

Early discounts for May’s [Insuring the Future: Insurance Investment Summit](#) in New York City have been extended through April 15. See story, p. 3.

Nominate Candidates for a Spot on the Board

WITH SPRING UNDERWAY, the Academy is preparing to open nominations for its member-selected directors (MSDs). Each year, Academy members select three new MSDs to join the Board of Directors. They are part of the nine MSDs on the Board, of a total of 21 current members. They are divided into three classes of three directors who each serve for three years.

MSD Donna Megregian (Class of 2026) says: I feel my service on the Board has helped the Academy serve the actuarial profession most directly through my participation on the committees that have shaped not only how we are going to serve actuaries as the professionalism lead, but through its approach to developing the best actuarial work products. The Board is deeply committed to helping leaders and members be the best versions of themselves through training and living the principles of inclusivity and diversity of thought, consideration of the impact, and ensuring that

balanced work products provide keen actuarial insight.

MSD Joyce Bohl (Class of 2025) adds: In line with our mission to educate Academy members on public policy and emerging issues, I had the honor of moderating a breakout session at the Academy’s annual meeting in collaboration with experts from CCIIO [the Center for Consumer Information and Insurance Oversight], which provided health actuaries with updates on important forthcoming revisions to the Affordable Care Act.

Following are some common questions about MSDs.

How Are MSDs Nominated?

Academy members can nominate others or themselves. Nominations are submitted to the Nominating Committee, which was established in 1967 and nominates directors to be selected by Academy membership in the summer.

SEE **DIRECTORS**, PAGE 4

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[Contingencies Highlights Volunteering](#)

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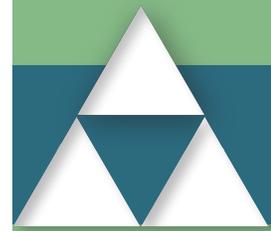
[Academy Hill Visits Set for April 2–4](#)

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[Professionalism Counts—Preview of ASB, ABCD Annual Reports](#)

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[Decumulation Issue Brief](#)



CE & OTHER LEARNING OPPORTUNITIES

2025



April

- 2-4 Academy Hill visits; Washington, D.C.
- 9 [Onboarding Volunteer Webinar for Committee Chairpersons & Vice Chairpersons](#)
- 22 [Onboarding Volunteer Webinar for General Committee Members](#)
- 25 [The New ERM ASOP: What You Need to Know](#)

May

- 12 [New Member Webinar: Maximize Your Membership](#)
- 22-23 [Insuring the Future: Insurance Investment Summit](#); New York City

June

- 12 Future of Retirement Symposium; Washington, D.C.

September

- 8-10 [Casualty Loss Reserve Seminar](#); Philadelphia (sponsored jointly with the Casualty Actuarial Society)

November

Academy Governance Transition and Volunteer Leadership Summit

- 17-20 Life and Health Qualifications Seminar; Arlington, Va.

December

- 8-9 Seminar on Effective P/C Loss Reserve Opinions; Salt Lake City

Events Calendar

Visit the [Events Calendar](#) for a complete listing of Academy events, and visit [Academy Learning](#) for webinar recordings and other Academy content. (Member sign-in required.)

Academy NEWS Briefs

April Offers Two Volunteer Webinars

THE ACADEMY WILL HOST TWO ORIENTATION WEBINARS in April for both new and returning committee volunteers. Designed to support committee leaders and members, they will focus on roles and responsibilities, provide important updates, and reinforce understanding of the Academy's mission, processes, and governance policies. Both webinars will be recorded and made available as a resource for new and existing volunteers.

▲ **Committee Leadership**—On April 9, the [Volunteer Leader Orientation Webinar for Committee Chairpersons & Vice Chairpersons](#) will cover governance-related topics including strategic planning, roles and responsibilities, structures, policies, and other topics that are specific to volunteer leaders. [Register today.](#)

▲ **General Committee Members**—On April 22, the [Volunteer Orientation Webinar for General Committee Members](#) will cover understanding the Academy's role, areas to volunteer in, roles and responsibilities, guidelines and policies, best practices for volunteers, and other topics specific to volunteering. [Register today.](#) ▲



Contingencies Highlights Volunteering

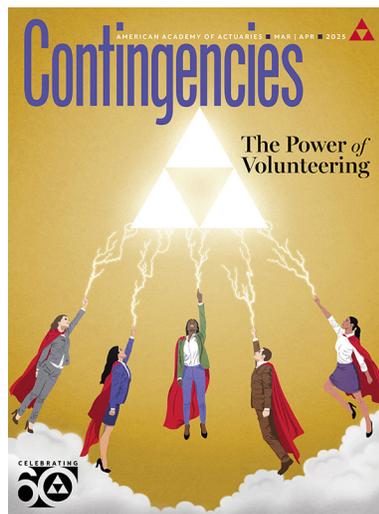
WITH NATIONAL VOLUNTEER MONTH approaching in April, the March/April

[Contingencies](#) leads with “The Power of Volunteering,” in which two volunteers share how giving back has transformed their careers, enhanced the value of being an MAAA, strengthened the profession, and driven meaningful change in public policy. Darrell Knapp also speaks to the importance of volunteering in his President’s Message. Also in the issue: How race and insurance intersected in mid-century America; and “The Pacing Problem,” on technological innovation. And don’t miss the [Actuarial Job Seeker](#) supplement. The Spring [Casualty Quarterly](#) features the

Committee on Property and Liability Financial Reporting’s (COPLFR) FAQs on the Los Angeles wildfires; COPLFR’s annual P/C practice note on statements of actuarial opinion; and legislative and regulatory activity.

The Spring [Life Perspectives](#) features a Q&A with Life Vice President Jason Kehrberg on the value and key topics of the upcoming Insurance Investment Summit, previews the upcoming Academy Hill visits, and legislative and regulatory activity.

An [Actuarially Sound](#) blog post highlights the Academy’s AI resources as its use increases in insurance, public policy, risk assessment, and decision-making. ▲



Academy NEWS

Early Discounts Extended for May's Insurance Investment Summit

THE EARLY-DISCOUNT DEADLINE has been extended for the Academy's [Insuring the Future: Insurance Investment Summit](#), to be held May 22–23 in New York City. The inaugural event will bring together insurance investment professionals including actuaries, asset managers, and executives from the life, retirement, health, and property-casualty sectors. [See the full agenda.](#)

Academy Life Vice President Jason Kehrberg highlighted some of the summit's potentially valuable takeaways in the Spring [Life Perspectives](#), noting it will offer investment firms and insurance companies the opportunity to make connections to strengthen and form new investment management relationships.



▲ **Discounts Extended**—Early-bird discounts have been extended through April 15, and a great hotel discount at the New York Marriott Marquis can be extended to enjoy New York through the Memorial Day weekend. [Register today.](#) ▲

Academy 'Hill Visits' Set for April 2–4

ACADEMY VOLUNTEERS AND STAFF are set for their annual Hill visits, coming April 2–4 to the nation's capital. This year's visits will be a joint practice-council event, with volunteers from all five practice councils represented. Volunteers



Actuarially Sound

and staff will visit House and Senate congressional offices, focusing on key public policy and professionalism issues.

These visits—coupled with frequent meetings throughout the year—emphasize the Academy's role as a trusted, nonpartisan source of objective actuarial analysis for elected officials and their staff. This is an important event that strengthens and reflects the core mission and vision of the Academy, reflecting its place in the broader public policy and professionalism ecosystem.

▲ **Actuarially Sound**—See this month's [Actuarially Sound](#) blog post previewing the visits, and look for real-time coverage on the Academy's social media channels. ▲

CLRS Call for Papers Due April 7

THE 2025 [Casualty Loss Reserve Seminar & Workshops](#) (CLRS), presented jointly by the Academy and the Casualty Actuarial Society (CAS), released a call for papers for the Sept. 8–10 event in Philadelphia. The deadline is April 7—for details and to submit, visit the [Call for Papers webpage.](#) ▲

COI/CE Acknowledgments Due in April

AREMINDER TO ACADEMY VOLUNTEERS and interested parties who have not submitted annual conflict of interest (COI) and continuing education (CE) acknowledgments to continue their work on Academy committees or work groups. If we don't receive your submission by April 22, you will be dropped from all Academy volunteer and interested party positions.

▲ **Read More**—For more, see the [Professional Objectivity at the Academy](#) webpage. Acknowledgments can be submitted via the "Volunteer Resources" section of the [member webpage](#). Questions? Email volunteer@actuary.org. ▲

Research Award Deadline Is April 15

ENTRIES ARE DUE For the Academy's third annual [Award for Research](#), which recognizes an early-career scholar whose work contributes to perspective on a public policy issue of interest to actuaries and policymakers. This year's theme is "Bias in Assessing Financial Risk: Origins, Detection, Mitigation." The deadline is April 15—for more, [click here.](#) ▲



Academy Leadership Attends NAAC

ACADEMY LEADERSHIP attended the North American Actuarial Council (NAAC) spring meeting in Orlando, Fla. President Darrell Knapp and President-Elect Tricia Matson, along with Executive Director Bill Michalisin and General Counsel and Senior Director of Professionalism Brian Jackson, participated on behalf of the Academy.

Also attending were members of other actuarial organizations, including CAS, the Society of Actuaries (SOA), Conference of Consulting Actuaries, American Society of Enrolled Actuaries, Asociación Mexicana de Actuarios, Asociación Mexicana de Actuarios Consultores, and Colegio Nacional de Actuarios.

In addition to ongoing bilateral meetings with individual actuarial organizations, the Academy sees the NAAC meeting as a valuable opportunity for cross-organizational collaboration—bringing together volunteer and staff leadership to exchange ideas, align priorities, and discuss emerging challenges facing the actuarial profession. Topics discussed included artificial intelligence; DEI, the actuarial pipeline, and the future of the profession; climate risk and extreme events; self-regulation; and more. ▲



NAAC attendees including Knapp, lower right

Academy Celebrates TAF's Modeling the Future Challenge

REGIONAL FINALIST EVENTS WERE HELD for The Actuarial Foundation's (TAF) [Modeling the Future Challenge](#) (MTFC). The Academy proudly served as a sponsor for the Northeast Region, and Academy staff joined the event to celebrate

the three regional finalists. This sponsorship reflects the Academy's broader commitment to advancing initiatives that expand access, promote awareness of and interest in the U.S. actuarial profession, and support the development of a strong pipeline of future actuaries. ▲

Directors, continued from page 1

What Is the Timeline for Nominations?

In a few weeks, you will be invited to nominate fellow actuaries—or yourself! The Nominating Committee will review every submission according to the criteria in the [Nominating Committee Guidelines](#).

How Does the Selection Process Work?

Every year, the Academy holds an online selection process, usually in late summer, for the slate of MSDs identified by the Nominating Committee.

Why Is there a Selection Process and not a Contested Election?

Much like the insurance companies that many of our members work for, our Board selection process is overseen and guided by a Nominating Committee that submits a slate of recommendations. Members sometimes ask why our selection process is a ratification process and not a contested or competitive election like some of the other actuarial organizations. There are several reasons for this approach:

1. A process through which a Nominating Committee, guided by clear and transparent guidelines, solicits nominations and vets and selects a slate of candidates for ratification based on the current and future needs of the organization is considered good and effective governance.
2. Competitive elections risk alienating valuable volunteers when the pool of candidates with the necessary knowledge and experience to serve on the Board is limited or when such a process risks

turning into a popularity contest. Boards that rely on internal nominations and nominating committees are more likely to follow the ratification path in line with effective governance practices.

3. The Academy Board is mission-driven and that informs how we select Board members.
 - ▲ Our mission requires non-partisan, objective, and balanced work to inform policymakers and support the profession.
 - ▲ This requires incorporating different perspectives and experiences.
 - ▲ The Nominating Committee works to nominate candidates who will help achieve balance among Board members by practice area, business affiliation, employer type, and other attributes as outlined in the Nominating Committee Guidelines.
 - ▲ Research shows that associations with uncontested elections can help create conditions that meet the diverse needs of boards such as ours.

For a list of current Board members and details of their position, practice area, employer type, and term end-dates, visit the [Board Selection Center](#).

Submitting names of potential Board members is each member's opportunity to ensure the Nominating Committee hears from you. Whether you nominate yourself or a peer, your active engagement supports the Academy's mission. Look for notices about when the nominating process opens, and please nominate yourself or individuals you believe would make valuable additions to the Board in advancing the Academy's work of serving the public and U.S. actuarial profession. ▲

THE ACADEMY IN THE NEWS

[CBS News](#) quoted Senior Health Fellow Cori Uccello in a story on physical therapy insurance coverage session limits.

[InsuranceNewsNet](#) quoted Tricia Matson, chairperson of the Prudential Regulation Committee and Academy president-elect, on risk-based capital.

[InsuranceAUM](#) mentioned the Academy's work on collateralized loan obligations. ([InsuranceAUM](#) Founder Stewart Foley will moderate the opening keynote session of the Academy's [Insurance Investment Summit](#) in May.)

[Captive.com](#)'s coverage of World

Captive Forum sessions included speakers' discussions of loss ratio issues raised by the Academy in comments to the IRS.

[BenefitsPro](#) reported on individual coverage health reimbursement arrangements drawing from the Academy's recent health [issue brief](#) on the individual market.

[Utility Dive](#) mentioned the jointly sponsored [Actuaries Climate Index](#) in an article on utilities' wildfire risks.

[Wealth Update](#) reported on the [Actuaries Longevity Illustrator](#), developed jointly by the Academy and the Society of Actuaries. ▲

Member Spotlight

Silver Zhou

READ THE LATEST "Member Spotlight" to learn more about Silver Zhou, a 2024 Rising Actuary Award recipient who discusses his work in becoming a life actuary, building a broad professional network, and the rewards of being an Academy volunteer. Visit the [Member Spotlight page](#) to read more about Zhou, his hobbies, and fandom of the Super Bowl champion Philadelphia Eagles.



- ▲ Help raise awareness of the actuarial profession and celebrate rising talent. Share the Member Spotlight on LinkedIn or your favorite platform to highlight Zhou's story and support the next generation of actuaries.

PROFESSIONALISM NEWS

ASOP No. 39 Deadline Extended

THE COMMENT DEADLINE for the Actuarial Standard of Practice (ASOP) No. 39 exposure draft, [Treatment of Catastrophe or Extreme Event Losses in Future Cost Estimates for Property/Casualty Risk Transfer and Risk Retention](#). To comment, visit the Actuarial Standards Board (ASB) [webpage](#). ▲

New USQS FAQ

THE [FAQs on the U.S. Qualification Standards](#) (USQS) are a vital professionalism resource provided by the Academy, offering reliable, trusted guidance to help actuaries navigate qualification requirements. A new FAQ on what actuaries should do when returning to actuarial work after some time away from the profession was recently added. [See the full FAQ #35](#). ▲

Academy Presents at CAS Professionalism Course

AS PART OF ONGOING COLLABORATION between the Academy and the CAS to support actuarial professionalism education, Academy Director of Professionalism and liaison to the ABCD Ed Lee presented to the CAS on March 4 in Arlington, Va., as part of a Course on Professionalism designed to make candidates aware of CAS and Academy requirements regarding actuarial professional conduct, and the ABCD's role in professionalism and self-regulation.

- ▲ **Looking for a Speaker?** The Academy's Speakers Bureau provides qualified speakers on [professionalism](#) and [public policy](#) topics. ▲

Professionalism Webinar Covers Code

AMARCH 28 PROFESSIONALISM WEBINAR, [A Deep Dive Into the Code of Professional Conduct](#), featured Academy President Darrell Knapp and immediate predecessors Lisa Slotznick and Ken Kent, who presented on the Code of Professional Conduct, which identifies the responsibilities actuaries have to the public, their clients and employers, and the profession.

Kent—who is also chairperson of the Joint Committee on the Code of Professional Conduct—introduced the Code, noting that it covers not just ethics, but the actuary's obligation to follow ASOPs and the USQS, abide by the profession's counseling and discipline process, and serve the public. The speakers then dove into Precept 1, which Knapp said, "essentially requires you to act honestly, with integrity, and not do anything that would harm the reputation of the profession."

The webinar wrapped up with a lively Q&A session. Watch the replay on [Academy Learning](#), a free member benefit.

ERM Webinar Next Month

April's professionalism webinar, [The New ERM ASOP: What You Need to Know](#), will look at new ASOP No. 58, *Enterprise Risk Management* (ERM), which takes effect May 1 and replaces previous ASOP Nos. 46 and 47. The webinar is set for Friday, April 25. [Register today](#). ▲



ASB, ABCD Report on Their Work for You

THE ACTUARIAL STANDARDS BOARD (ASB) and the Actuarial Board for Counseling and Discipline (ABCD) play vital roles in helping actuaries adhere to high standards of conduct, qualification, and practice. By doing so, they support actuaries in meeting their responsibility to the public and the profession's ability to maintain self-regulation.

Both bodies publish annual reports to provide transparency into their work and offer important insight into key developments and trends in U.S. actuarial standards, disciplinary activity, and professional guidance. The 2024 annual reports, to be published next month, will give actuaries a clear view of their work over the past year. Here's a recap of what they did in 2024.

ASB

The ASB sets appropriate actuarial standards of practice (ASOPs) for actuarial work in the United States. ASB committees and task forces draft new standards and revise existing ASOPs. These drafts are then reviewed by the ASB and either approved for exposure, adopted, or occasionally sent back to the task force or committee for more work.



In 2024, the ASB adopted five revised ASOPs:

- ▲ **ERM:** [ASOP No. 58](#), *Enterprise Risk Management*, was adopted in December and will take effect May 1, 2025. (Several ASB members and volunteers involved in drafting ASOP No. 58 will present a webinar on the new standard on April 25. [Register today.](#))
- ▲ **Casualty:** [ASOP No. 36](#), *Statements of Actuarial Opinion Regarding Property/Casualty Loss, Loss Adjustment Expense, or Other Reserves*, was adopted in March and took effect Oct. 1.
- ▲ **Health:** [ASOP No. 28](#), *Statements of Actuarial Opinion Regarding Health Insurance Assets and Liabilities*, was adopted in April and also took effect Oct. 1.
- ▲ **Life:** [ASOP No. 24](#), *Compliance with NAIC Life Insurance Illustrations Model Regulation*, was adopted in September and took effect Dec. 1. [ASOP No. 40](#), *Compliance with NAIC Valuation of Life Insurance Policies Model Regulation with Respect to X Factors*, was adopted in March and took effect Sept. 15.

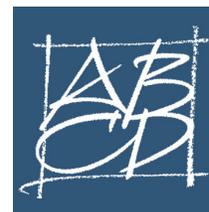
The ASB also approved four exposure drafts. The exposure draft of [ASOP No. 39](#), with a proposed title of *Treatment of Catastrophe or Extreme Event Losses in Future Cost Estimates for Property/Casualty Risk Transfer and Risk Retention*, is open for comment until June 1.

Other exposure drafts approved in 2024 include [ASOP No. 30](#), *Profit Margins and Contingency Provisions in Property/Casualty Risk Transfer and Risk Retention*, [ASOP No. 41](#), *Actuarial Communications*, and a [proposed new ASOP](#), *Pricing Reinsurance or Similar Risk Transfer Transactions Involving Life Insurance, Annuities, or Long-Duration Health Benefit Plans*. Task forces for those ASOPs are now addressing comments received.

You can find more information on other ASOPs currently being revised in the ASB's newsletter, [Boxscore](#).

ABCD

The ABCD has two roles: 1.) To help actuaries meet professionalism standards through the request for guidance (RFG) process, and 2.) To investigate possible violations of the Code of Professional



Conduct. In 2024, the ABCD fielded 96 requests for guidance (RFGs). Half of these concerned Precept 1 (Professional Integrity). About a third of the questions involved Precept 2 (Qualifications) and Precept 3 (Standards of Practice), while a quarter involved Precept 13 (Violations of the Code).

The ABCD also handled 12 inquiries in 2024, based on either complaints or adverse information. Of those, seven were resolved. All seven involved Precept 1, notably failure to perform services with competence and failure to uphold the reputation of the actuarial profession. Four inquiries involved failure to act with integrity and work failing to satisfy an ASOP. Two involved performing work when not qualified, and one involved inadequate or inappropriate actuarial communication. Regarding the outcome of these inquiries, two were dismissed, two were dismissed with guidance, two were counseled, and one resulted in a recommendation of discipline.

A single RFG or inquiry often involves more than one precept of the Code. The most interesting sections of the ABCD annual report will provide examples of the professionalism topics raised in RFGs and inquiries, covering issues ranging from integrity, skill, and care to filing complaints with the ABCD.

Actuaries are strongly encouraged to contact the ABCD with a request for guidance when faced with an unresolved professionalism question—and required to report suspected violations. After all, it's better to see your concern addressed through guidance than listed in next year's inquiries! ▲



Issue Briefs Examine Individual Market, Medicaid Per-Capita Caps

AN INDIVIDUAL AND SMALL GROUP Markets Committee issue brief, [Ensuring Access, Affordability, Choice, and Competition in the Individual Health Insurance Market](#), gives an overview of how the individual market's rules build upon risk pooling's foundation by supporting increased access to coverage, improving affordability, enhancing choice, and encouraging insurer competition.

Issue Brief

Ensuring Access, Affordability, Choice, and Competition in the Individual Health Insurance Market

MARCH 2025

HEALTH NEWS IN BRIEF

The HPC released a [summary of findings](#) from a new SOA Research Institute report, *The ACA @ 15 – Tracking Prior and Emerging Results since its Inception*, that discusses the report's policy implications. ▲

Medicaid Per-Capita Caps

The Medicaid Committee released an issue brief, [Medicaid Per-Capita Caps: Design Considerations and Policy Implications](#), which focuses on per-capita caps, discusses some of the key design considerations and the potential implications of design decisions. ▲

RETIREMENT NEWS



DC Committee Releases Decumulation Issue Brief

THE PENSION COMMITTEE'S Defined Contribution (DC) Subcommittee released an issue brief, [Decumulation Strategies: Creating Lifetime Income from Defined Contribution Plans](#), which outlines the insured and non-insured options available through employer-sponsored DC retirement plans. It also compares these options across key features and strategies. The subcommittee also published an issue brief [executive summary](#). ▲

Issue Brief

RETIREMENT

Decumulation Strategies: Creating Lifetime Income from Defined Contribution Plans



RETIREMENT NEWS IN BRIEF

The Pension Committee [sent comments](#) to the House Budget Committee asking for consideration of modifying the due date of 2025 PBGC premiums.

The RPC and the Pension Committee met in Phoenix March 24–25 to discuss strategic priorities and ongoing work products. ▲

NEW RETIREMENT VOLUNTEER POSITIONS/ROLES

- ➔ **Spencer Look** is vice chairperson of the Pension Committee's Defined Contribution Subcommittee, and **Jay Francis Hines** and **Mary Stone** joined the subcommittee.
- ➔ **Tonya Manning** and **Aaron Shapiro** joined the Pension Committee.



Actuarial Update

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LIFE NEWS IN BRIEF

The Life Practice Council [provided comments](#) to NAIC's Life Actuarial (A) Task Force (LATF) on the most recent AAT for Reinsurance Actuarial Guideline Draft Exposure.

The Life Products Committee [provided comments](#) to the LATF on exposed Illustration Actuary Knowledge Statements, and [commented on](#) a re-exposure of APF 2024-16. ▲

NEW LIFE VOLUNTEER POSITIONS/ROLES

- ➔ **Leonard Reback** joined the Economic Scenario Generator Subcommittee.
- ➔ **Kirsten Pedersen** joined the Life Products Committee.
- ➔ **Mary Katherine Ferrara** joined the Life Reserves Subcommittee.

NAIC, continued from page 1

- ▲ C3 Subcommittee Chairperson Rick Hayes and Vice Chairperson Maambo Mujala [gave an update](#) to NAIC's Life RBC (E) Working Group on its work on C3 alignment with the other RBC c-factors.
- ▲ Health Solvency Committee Chairperson Steve Guzski [presented](#) to NAIC's Health RBC (E) Working Group on the "H2 Underwriting Risk Component and Managed Care Credit Calculation in the Health Risk-Based Capital Formula – Final Report."
- ▲ Long-Term Care (LTC) Committee member Steve Schoonveld [presented](#) to NAIC's Senior Issues (B) Task Force on LTC insurance.
- ▲ P/C RBC Committee Chairperson Ron Wilkins [gave an update](#) to NAIC's P/C RBC (E) Working Group on R4/R5 factors and the committee's 2025 priorities.
- ▲ Director of Research Steve Jackson and EY's Angela McShane gave LATF an update on VM-22.
- ▲ The [Life Practice Council](#) (LPC), [Health Practice Council](#) (HPC), and [Casualty Practice Council](#) (CPC) presented updates to LATE, HATE, and CASTE, respectively.

These contributions reflect the Academy's commitment to sound public policy and actuarial professionalism—highlighting the value of membership for U.S. actuaries and their employers, and the Academy's role as a trusted resource for regulators and policymakers. ▲

Save the Dates | 2025 LHQ Seminar

The annual Life and Health Seminar is coming to Arlington, Va.

Nov. 17–20

Registration will open next month, with early discounts available.