# **Health Practice Council Update**

Health Actuarial (B) Task Force (HATF) Meeting November 16, 2024



## **About the Academy**



The American Academy of Actuaries is a 20,000-member professional association whose mission is to serve the public and the U.S. actuarial profession. For more than 50 years, the Academy has assisted public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues.

The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.

For more information, please visit:

actuary.org



### Long-Term Care (B) Actuarial Working Group (LTCAWG)

<u>Comments</u> submitted on LTCI MSA Proposals

**Health Risk-Based Capital (E) Working Group (HRBC)** 

H2—Underwriting Review project: final report still intended by year-end



# Recent Health Practice Council Activity

#### **Webinars:**

 Overview of CMS' Final Rules for Ensuring Access to Medicaid Services, and Managed Care Access, Finance, and Quality

#### **Publications:**

 <u>Issue Brief</u> (and <u>Executive Summary</u>) on Examining ERISA in the Context of Health Benefits

### **Academy Annual Meeting:**

 Plenary Session with Commissioner Mais and NAIC CEO Gary Anderson; breakout health sessions on behavioral health and the costs of enhanced or new benefits, integration of care for the dually-eligible, and a session with CCIIO



#### **Webinars:**

- <u>Ethical Dilemmas Facing Health Actuaries: Insights and Case Studies</u>
- Other topics in December include capital markets (retirement focused), the annual professionalism session: Tales from the Dark Side, and surplus considerations for public pension plans

#### **Publications**

- Health: The State of Long-Term Care
- Casualty: <u>Insurance Fraud: Impacts on Premiums, Claim Costs, and the Public</u>
- Retirement: <u>Collective Defined Contribution Plans</u>, <u>Immigration and Social Security</u>, <u>Public Pension Plans: Evaluating Buyout Programs</u>
- Risk Management: <u>Big Data Terminology</u>

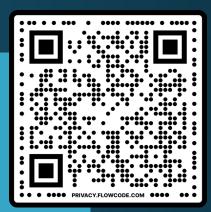


# **Coming Soon Life and Health Valuation Law Manual**

#### What's Inside?

- Current topics section outlining key valuation developments and specific state guidance;
- Current NAIC model laws and regulations that effect reserve calculations;
- A discussion of generally distributed interpretations; and
- Current actuarial guidelines from the NAIC Financial Examiners Handbook.







A COMPILATION OF REQUIREMENTS concerning the NAIC model Standard Valuation Law and the model Actuarial Opinion and Memorandum Regulation





# **Coming Soon**Property/Casualty Loss Reserve Law Manual

#### What's Inside?

- SAO requirements and the laws and regulations establishing those requirements;
- Annual statement instructions for the SAO for property/casualty, title loss, and loss expense reserves; and
- Other pertinent annual statement instructions.



Property/Casualty Loss Reserve Law Manual



A COMPILATION OF REQUIREMENTS Concerning
Property/Casualty Loss and Loss Expense Reserves for Use in
Preparing Statements of Actuarial Opinions





# Plan ahead for these 2025 events



Investment Symposium
Spring 2025
New York, NY
Registration opening soon.



**Life and Health Qualifications Seminar**Fall 2025
Arlington, Va.

## Follow the Academy on LinkedIn

Check out the Academy's <u>Policy Issues Clearinghouse</u>, <u>Actuarially Sound</u> blog, and <u>Academy Voices</u> podcast







Thank you 10

Questions?

For more information, contact:

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