

# Casualty Practice Council Update

Casualty Actuarial and Statistical (C) Task Force Meeting  
November 17, 2024

# About the Academy



The American Academy of Actuaries is a 20,000-member professional association whose mission is to serve the public and the U.S. actuarial profession. For more than 50 years, the Academy has assisted public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues.

The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.

For more information, please visit:

[actuary.org](https://www.actuary.org)

# Recent Engagement

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## **Actuarial Opinion (C) Working Group**

The Committee on Property and Liability Financial Reporting (COPFLR) [requested clarification](#) from AOWG on 2024 regulatory guidance pertaining to immaterial long-duration unearned premium reserves in July and continued to engage the working group on the request as AOWG finalized its regulatory guidance.

## **Antifraud (D) Task Force**

The P/C Committee on Equity and Fairness recently published an issue brief examining insurance fraud and is presenting at the Antifraud Task Force meeting on November 18.

## **Title Insurance (C) Task Force**

The Academy Title Insurance Work Group is in the early stages of a research project, working with the Academy's research staff. The volunteers are discussing the intent and goals of the project as well as providing status updates during the NAIC Title Insurance Task Force's in-person meetings.

# Recent CPC Activity

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## Webinars:

- [Diamonds in the Rough: A Discussion of Lesser-Known Workers' Compensation Resources for Actuaries](#)
- [Navigating the Cyber Risk Landscape: New and Emerging Work](#)

## Publications

- [Comments to the California Department of Insurance's Notice of Proposed Rulemaking on Catastrophe Modeling and Ratemaking](#)
- [Issue Brief on Insurance Fraud](#)
- [Comments to FEMA's NFIP Community Rating System](#)

# Recent and Upcoming Academy Activity

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## Webinars/Seminars:

- Seminar on Effective P/C Loss Reserves Opinions (Dec 9-10)
- Ethical Dilemmas Facing Health Actuaries: Insights and Case Studies
- Other webinar topics in Dec: retirement capital markets, the annual professionalism session: Tales from the Dark Side, and surplus considerations for public pension plans

## **Publications**

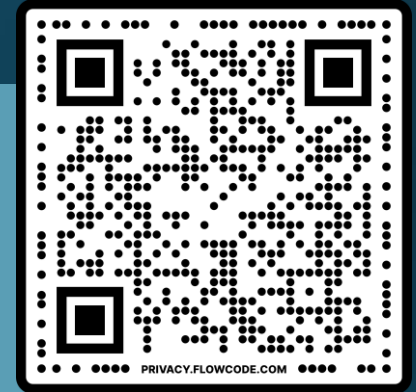
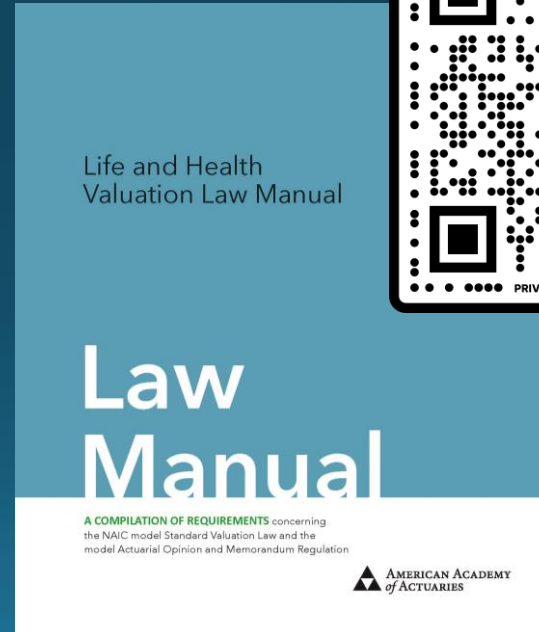
- Statements of Actuarial Opinion on P/C Loss Reserves practice note (December)
- Other areas: The State of Long-Term Care issue brief (health); issue briefs on [Collective Defined Contribution Plans](#), [Immigration and Social Security](#), and [Public Pension Plans: Evaluating Buyout Programs](#) (retirement); and the [Big Data Terminology](#) issue brief (risk management)

# Coming Soon

## Life and Health Valuation Law Manual

### What's Inside?

- Current topics section outlining key valuation developments and specific state guidance;
- Current NAIC model laws and regulations that effect reserve calculations;
- A discussion of generally distributed interpretations; and
- Current actuarial guidelines from the NAIC *Financial Examiners Handbook*.

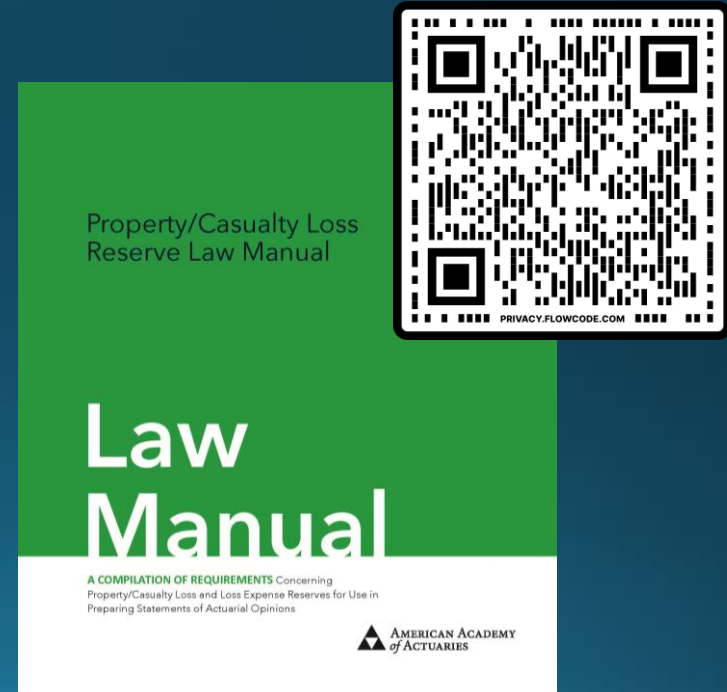


# Coming Soon

## Property/Casualty Loss Reserve Law Manual

What's Inside?

- SAO requirements and the laws and regulations establishing those requirements;
- Annual statement instructions for the SAO for property/casualty, title loss, and loss expense reserves; and
- Other pertinent annual statement instructions.



# Limited space available



## Seminar on Effective P/C Loss Reserve Opinions

Dec. 9-10, 2024 | New Orleans, La.

Designed for actuaries who prepare, or assist with preparing, annual statements of actuarial opinion on P/C loss reserve.

[actuary.org/pcloss24](https://actuary.org/pcloss24)





# Plan ahead for these 2025 events

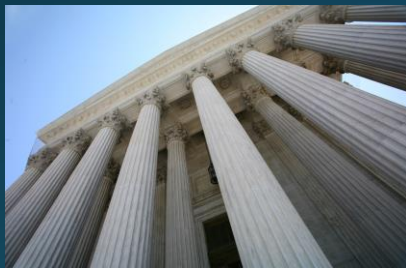


## Investment Symposium

Spring 2025

New York, NY

*Registration opening soon.*



## Life and Health Qualifications Seminar

Fall 2025

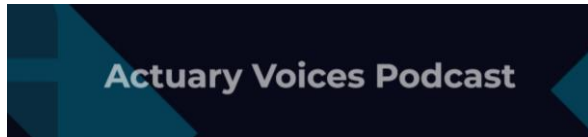
Arlington, Va.

# Other Resources

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Follow the Academy on [LinkedIn](#)

Check out the Academy's [Policy Issues Clearinghouse](#), [Actuarially Sound](#) blog, and [Academy Voices](#) podcast



# Thank you

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Questions?

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