



Academy Strategic Plan

Vision

The vision of the American Academy of Actuaries is that financial security systems in the United States be sound and sustainable, and that actuaries be recognized as preeminent experts in risk and financial security.

Mission

The American Academy of Actuaries' mission is to serve the public and the United States actuarial profession.

To accomplish this, the Academy has adopted the following Strategic Objectives:

Strategic Goals and Objectives

Goal 1. Advancing Professionalism and Practice – ensure the U.S. actuarial profession maintains the public's trust.

Objectives:

- 1.1. Lead the professionalism activities of the U.S. actuarial profession in effective demonstration of the profession's ability to self-regulate.*
- 1.2. Establish, maintain, and promote high standards of qualification, practice, and conduct for the U.S. actuarial profession.*
- 1.3. Promote compliance with the profession's standards through a fair, unbiased, and rigorous counseling and discipline process.*
- 1.4. Specify the necessary competencies that enable actuaries to perform actuarial services in the U.S.*
- 1.5. Equip our members with the appropriate resources to attain and maintain a high level of professionalism in their work.*

- 1.6. Promote advances in actuarial professionalism and practice through development of relevant high-quality content.***
- 1.7. Consider and reflect a diversity of views and experiences when representing the profession on behalf of the public's interests.***
- 1.8. Assess developments that may impact the qualifications, practice, and conduct for actuarial practice within the U.S. and represent the U.S. actuarial profession as needed.***

Goal 2. Informing Public Policy – provide independent and objective actuarial information, analysis, and education for the formation of sound public policy.

Objectives:

- 2.1. Identify and address issues on behalf of the public interest on matters in which actuarial expertise provides a unique understanding and actionable insight.***
- 2.2. Enhance our reputation as the source of unbiased advice to governmental and nongovernmental bodies in the U.S. on matters within actuarial expertise.***
- 2.3. Assess and respond to developments that may impact the public interest on matters in the U.S. on which actuarial expertise provides a unique understanding.***
- 2.4. Advance the relevance of work products by giving due consideration to the various interests of the communities affected by public policy.***

Goal 3. Enhancing Member Value – meet the needs of the profession.

Objectives:

- 3.1. Make Academy membership attractive, compelling, and universal for U.S. practicing actuaries.***
- 3.2. Be an educational resource for members on public policy, professionalism, and current and emerging practices.***
- 3.3. Engage members through various media and offerings that respond to their interests and needs.***

- 3.4. Provide opportunities for members to grow professionally by participating in and contributing to Academy public policy and professionalism initiatives, through a dynamic culture of volunteerism.***
- 3.5. Promote and support a culture of diversity of thought from members with different backgrounds, with consideration of various viewpoints, and the inclusion of ideas and concepts that support our mission.***
- 3.6. Support, and when practical, promote state and federal laws and regulations that recognize membership in the American Academy of Actuaries as the necessary and appropriate minimum credential for all actuarial practice in the United States.***
- 3.7. Demonstrate to policymakers, the public, and principals that available Academy educational offerings enable members to develop and maintain their actuarial competencies and professionalism.***

Goal 4. Communicating Effectively – promote awareness and transparency of Academy activities.

Objectives:

- 4.1. Provide the public with unbiased information that incorporates diverse viewpoints on actuarial issues.***
- 4.2. Inform members of Academy activities, resources, and opportunities to volunteer.***
- 4.3. Inform members of relevant U.S. standards and obligations and ensure access to the resources necessary to provide high quality actuarial services to their principals.***
- 4.4. Increase the public's understanding and recognition of the value of the actuarial profession.***
- 4.5. Increase all stakeholders' understanding and recognition of the Academy and its role as the national actuarial organization for the U.S.***
- 4.6. Support effective communications by members of the profession on appropriate topics in the public interest.***

4.7. When collaboration is consistent with the Academy's mission, coordinate and facilitate activities and responses to issues of common interest in conjunction with other U.S.-based actuarial organizations, and with other U.S. or supranational organizations or stakeholders.

4.8. Facilitate the public's and stakeholders' understanding of our commitment to diversity, equity & inclusion.

Vision and mission statements adopted January 2011; strategic goals and objectives adopted October 2022; strategic objective 3.6. amended October 2024.

The American Academy of Actuaries is a 20,000-member professional association whose mission is to serve the public and the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.

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