American Academy of Actuaries Health Practice Council (HPC) Updates Summer 2024

August 12, 2024 Health Actuarial (B) Task Force (HATF) Meeting

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The American Academy of Actuaries is a 20,000-member professional association whose mission is to serve the public and the U.S. actuarial profession. For more than 50 years, the Academy has assisted public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues.

The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.

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Webinars:

- April: <u>Continuous Medicaid Unwinding: What's Next for the Health Care</u> <u>Markets in 2024?</u>
- May: <u>Medicare's Financial Outlook and the Effects of Growing Enrollment in Medicare Advantage</u>
- June: <u>2025 Final Rules for Exchanges</u>
- July: <u>Drivers of 2025 Health Insurance Premium Changes</u>



Federal Hill and Agency Visits in April

- How to improve affordability of care and coverage
- How to improve health care access and outcomes
- Market trends
- How will emerging treatments be covered and what will their costs be?
- Intersection of Artificial Intelligence and health



Health Risk-Based Capital (HRBC) (E) Working Group Meetings

- June 6 meeting: Continued discussion on comments received on draft factors on the H3—Health Care Receivables project
- July 25 meeting: Verbal updates shared on the H2—Underwriting Review project, with final report still intended by year-end

Long-Term Care Actuarial (B) Working Group

 <u>Comments</u> provided on "Minnesota Approach as a Candidate for a Single LTCI Multistate Rate Review (MSA) Approach"

Oct. 15-16 at the Grand Hyatt in Washington, D.C.



Health-specific breakout sessions:

- Broadening the Focus: Incorporating Indirect Costs/Savings and Non-Financial Outcomes
- Integration of Care for Dual-Eligible Beneficiaries across Medicare and Medicaid
- Regulating the Affordable Care Act: What's New for 2025?



Questions?

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- Health equity
- Public health challenges
- Insurance coverage and benefit design
- Health care costs and quality
- Medicare sustainability
- Long-term services and supports
- Financial reporting and solvency
- Professionalism

