



**Candidate for Member-Selected Director  
Term Ending in 2027**

**Stephen Koca**

**Practice Area:** Casualty  
**Employer:** Milliman, Inc.  
**City, State:** Pasadena, Calif.  
**Credentials:** MAAA, FCAS

Stephen Koca is a principal and consulting actuary specializing in unpaid claim analyses, loss ratio estimates, rate and funding reviews, and pro-forma financial projections with the Los Angeles office of Milliman, which he joined in 2005.

Koca currently chairs the Committee on Property and Liability Financial Reporting (COPLFR) after having been a member and vice chairperson. COPLFR prepares three offerings each year: the annual property/casualty (P/C) opinion practice note, the P/C opinion seminar, and the *P/C Loss Reserve Law Manual*. While COPLFR's work is not binding, these are commonly cited resources that assist actuaries with discussion and illustration of standard professional practice, and with changes in requirements per the National Association of Insurance Commissioners (NAIC) and/or individual state regulatory departments. The committee is also active throughout the year on other financial reporting topics. Koca is also a past member of the Workers' Compensation Committee. He is active with the NAIC, frequently participating in calls and meetings relating to casualty actuarial, statutory accounting, and risk-based capital issues with NAIC task forces.

**The Academy's mission is to serve the public and the U.S. actuarial profession. How will your service on the Board allow you to further the Academy's mission of public policy and professionalism?**

I am honored to be nominated as a member-selected director of the Academy. Through my past volunteer experience, I have helped the Academy contribute to the U.S. actuarial profession with important input to regulatory requirements and educational offerings to assist P&C actuaries interpret ever-increasing requirements. The committees on which I have volunteered have provided input from an actuarial lens on a multitude of topics to various stakeholders throughout the U.S. In my consulting role, I pride myself in being seen as a strategic adviser; the most satisfying part of my job is responding to questions from clients' board members on topics that are not necessarily actuarial in nature. I am also someone who is not afraid to change direction when necessary; inertia should never be the reason for why something is done the way it is. I plan to bring that same energy, skepticism, curiosity, open

communication, and long-term thinking into a Board role to assist the Academy in setting policies and strategic goals into the future.

I am proud of my past volunteer experiences and my ability to represent the Academy and look forward to continuing my service as a member-selected director.

<b>COMMITTEE POSITION</b>	<b>COMMITTEE NAME</b>	<b>START DATE</b>	<b>END DATE</b>
Chairperson	Committee on Property and Liability Financial Reporting	12/23/2022	
Chairperson	Practice Note Subcommittee of COPLFR	6/26/2019	12/31/2021
Vice Chairperson	Committee on Property and Liability Financial Reporting	4/16/2021	12/23/2022
Member	Casualty Practice Council	1/12/2023	
Member	Practice Note Subcommittee of COPLFR	2/20/2018	6/26/2019
Member	Committee on Property and Liability Financial Reporting	3/17/2015	4/16/2021
Member	Casualty Practice Council	11/2/2010	11/21/2017
Member	Academy Advisors Panel	10/27/2010	12/31/2016
Member	Young Actuaries Committee	10/13/2010	1/18/2016
Member	Workers' Compensation Committee	10/1/2007	2/11/2014