

Life Practice Council Update

Life Actuarial (A) Task Force Meeting
November 16, 2024

About the Academy



The American Academy of Actuaries is a 20,000-member professional association whose mission is to serve the public and the U.S. actuarial profession. For more than 50 years, the Academy has assisted public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues.

The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.

For more information, please visit:

www.actuary.org

Life Risk-Based Capital (E) Working Group

- Correlation in Capital Frameworks
- C-3 RBC Testing

Risk-Based Capital Investment Risk and Evaluation (E) Working Group

- CLO Comparable Attributes Project

Recent Life Practice Council Activity

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Publications

- [Life Underwriting and Risk Classification Subcommittee Comments to SCORI on Underwriting Survey](#)
- [Life Underwriting and Risk Classification Subcommittee Comments to Colorado on Proposed ACLI Regulation](#)
- [LPC Comments to LATF on Reinsurance Exposure Scope & Aggregation](#)
- [LPC Comments to LATF on Reinsurance Exposure](#)

Academy Annual Meeting:

- Plenary Session with Commissioner Mais and NAIC CEO Gary Anderson; breakout life sessions on financial security (annuities and LTC) and solvency regulation (with Commissioner Houdek)

Recent and Upcoming Academy Activity

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Webinars:

- [Ethical Dilemmas Facing Health Actuaries: Insights and Case Studies](#)
- VM-31 As Seen by Regulators (Dec 13)
- Other topics in December include capital markets (retirement focused), the annual professionalism session: Tales from the Dark Side, and surplus considerations for public pension plans

Recent and Upcoming Academy Activity

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Publications

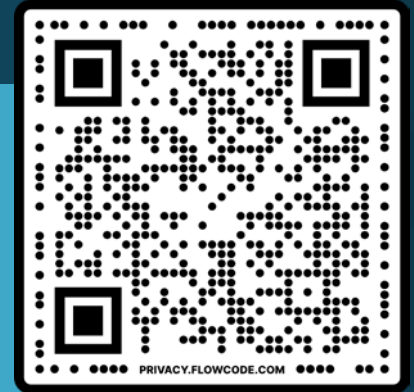
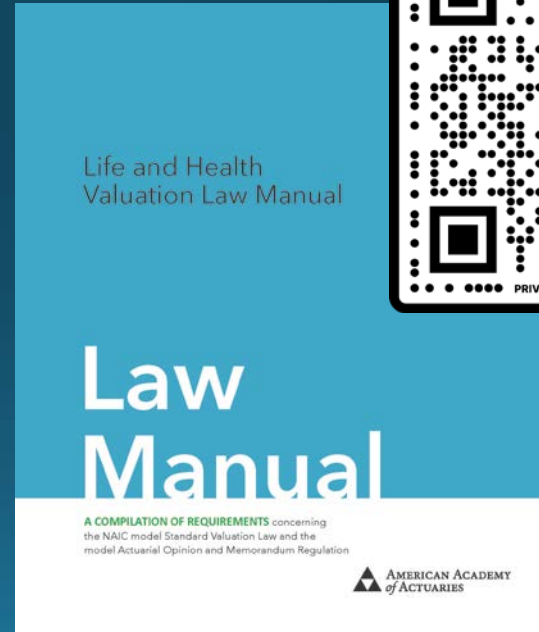
- [Life: Life Perspectives, Summer/Fall 2024](#)
- Health: The State of Long-Term Care
- Casualty: [Insurance Fraud: Impacts on Premiums, Claim Costs, and the Public](#)
- Retirement: [Collective Defined Contribution Plans, Immigration and Social Security, Public Pension Plans: Evaluating Buyout Programs](#)
- Risk Management: [Big Data Terminology](#)

Coming Soon

Life and Health Valuation Law Manual

What's Inside?

- Current topics section outlining key valuation developments and specific state guidance;
- Current NAIC model laws and regulations that effect reserve calculations;
- A discussion of generally distributed interpretations; and
- Current actuarial guidelines from the NAIC *Financial Examiners Handbook*.

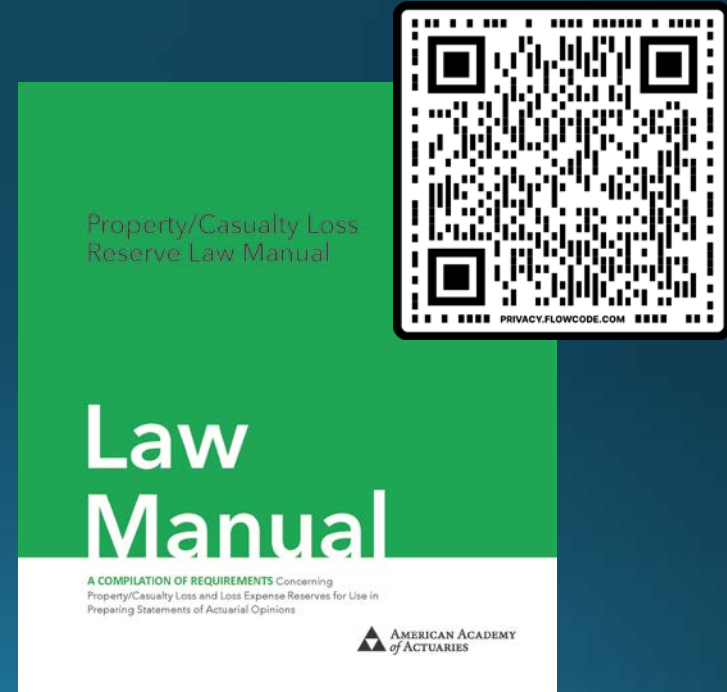


Coming Soon

Property/Casualty Loss Reserve Law Manual

What's Inside?

- SAO requirements and the laws and regulations establishing those requirements;
- Annual statement instructions for the SAO for property/casualty, title loss, and loss expense reserves; and
- Other pertinent annual statement instructions.



Plan ahead for these 2025 events



Investment Symposium

Spring 2025

New York, NY

Registration opening soon.



Life and Health Qualifications Seminar

Fall 2025

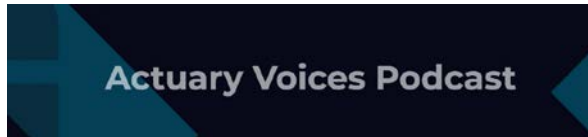
Arlington, Va.

Other Resources

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Follow the Academy on [LinkedIn](#)

Check out the Academy's [Policy Issues Clearinghouse](#), [Actuarially Sound](#) blog, and [Academy Voices](#) podcast



Thank you

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Questions?

For more information, contact:
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