

American Academy of Actuaries Health Practice Council Updates Fall 2023

November 30, 2023

Health Actuarial (B) Task Force (HATF) Meeting

About the American Academy of Actuaries



The American Academy of Actuaries is a 19,500-member professional association whose mission is to serve the public and the U.S. actuarial profession. For more than 50 years, the Academy has assisted public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues.

The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.

For more information, please visit: www.actuary.org

Public Policy and the Academy

The Academy, through its public policy work, seeks to address pressing issues that require or would benefit from the application of sound actuarial principles. The Academy provides unbiased actuarial expertise and advice to public policy decision-makers and stakeholders at the state, federal, and international levels in all areas of actuarial practice.

Issue Focus: Health Equity

Events:

- Summer/Fall: Series of workshops focused on the intersection of benefit design and health equity
- Nov 15: [Health Benefit Design Innovations for Advancing Health Equity](#) symposium

Four-part issue brief series, *Health Benefit Design Innovations for Advancing Health Equity: Removing the Barriers to Successful Implementation*

- [Issue Brief 1—Overview](#)
- [Issue Brief 2—Evaluating Benefit Changes](#)
- [Issue Brief 3—How to Better Understand the Needs of the People We’re Trying to Serve](#)
- [Issue Brief 4—Overcoming Constraints to Implementation](#)

Issue Focus: LTSS

Comments on [LTC Financing for WA Cares Fund Program](#) to the Office of the State Actuary for the state of Washington on key issues related to LTC financing and risk management (Oct. 2023).

- The letter provides information on considerations necessary to achieve and maintain LTSS trust solvency for the WA Cares Fund Program.

HRBC (E) Working Group

Oct. 31: [Letter](#) sent to Chairman Drutz on the Academy work group's progress on the tiered RBC Factor development

- Verbal updates were shared at the Nov. 8 virtual meeting
- Draft analyses and findings are still intended by year-end

Key Policy Priorities for 2024

- Health equity
- Public health challenges
- Insurance coverage and benefit design
- Health care costs and quality
- Medicare sustainability
- Long-term services and supports
- Financial reporting and solvency
- Professionalism

Questions?

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