

# Life Practice Council Update

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Life Actuarial Task Force (LATF) Meeting

August 12, 2023

# Academy Webinars and Events

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- Recent
  - [PBR Bootcamp: Liability Assumption Development](#)—June 21
  - PBR Bootcamp: Liability—July 26
- Upcoming
  - [Holy Moly, Let's Talk COLI](#)—August 29
  - Non-Variable Annuity PBR Framework Updates—September 6
  - PBR Bootcamp: Hedge Modeling—September 20
  - PBR Bootcamp: Reinsurance—October 18
  - Additional PBR webinars in 2023

## Recent Activity

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- Created a new group, the Investment Analysis Subcommittee
  - Will engage in NAIC issues related to investment disclosures, financial statement classifications, and credit ratings.
- Released a [Resource and Discussion Guide](#) on an actuarial review of investments in actuarial modeling.
- Delivered [comments](#) to the Life Actuarial (A) Task Force on the Interest Maintenance Reserve (IMR) Template.
  - Delivered [comments](#) to the Statutory Accounting Principles Working Group on 2023 Net Negative (Disallowed) Interest Maintenance Reserve (INT 23-01T).

## Recent Activity

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- Delivered [comments](#) to the Risk-Based Capital Investment Risk and Evaluation (E) Working Group on Exposure 2023-09-IRE—Interim Residual Tranche Factor.
- Delivered [comments](#) to the ILVA Subgroup of the Product Standard Committee Interstate Insurance Product Regulation Commission on 2023 Compact Requirements for ILVA Products.

## Ongoing Activity

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- ❑ Developed education on economic scenario generators and acceptance criteria for the Life Actuarial (A) Task Force
- ❑ Engaging in the discussions on a fixed annuity principle-based reserving framework in the VM-22 (A) Subgroup
- ❑ Revisiting the covariance methodology in life risk-based capital
- ❑ Updating the asset adequacy analysis practice note
- ❑ Developing practice note on non-guaranteed elements

## Questions?

- For more information, please contact the Academy's life policy analyst, Amanda Barry-Moilanen, at [barrymoilanen@actuary.org](mailto:barrymoilanen@actuary.org).