

June 22, 2016

Mr. Mike Boerner Chair, Life Actuarial Task Force National Association of Insurance Commissioners

Dear Mr. Boerner:

The American Academy of Actuaries<sup>1</sup> Role of the Actuary Subgroup supports the current draft, re-exposed through June 22, 2016, of the Amendment Proposal Consolidating the ACLI and Academy Revisions to VM-G, and believes it should be adopted without change.

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If you have any questions or would like to further discuss this issue, please contact Amanda Darlington, life policy analyst, at <a href="mailto:darlington@actuary.org">darlington@actuary.org</a>.

Sincerely,

Arnold Dicke, MAAA, CERA, FSA Chairperson Role of the Actuary Subgroup American Academy of Actuaries

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<sup>&</sup>lt;sup>1</sup> The American Academy of Actuaries is an 18,500+ member professional association whose mission is to serve the public and the U.S. actuarial profession. For more than 50 years, the Academy has assisted public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.