



AMERICAN ACADEMY *of* ACTUARIES

March 12, 2013

Perry Kupferman
Chair, Long-Term Care Actuarial Working Group
Health Actuarial Task Force
National Association of Insurance Commissioners
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Kansas City, MO 64108-2662

Steven Ostlund
Chair, Health Actuarial Task Force
National Association of Insurance Commissioners
2301 McGee Street, Suite 800
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Re: Creation of Academy Long-Term Care Terminations Work Group

Dear Perry and Steve,

During its Nov. 28, 2012 meeting, the National Association of Insurance Commissioners' (NAIC) Health Actuarial Task Force (HATF) asked the American Academy of Actuaries¹ to form a new work group to gather data on terminations in long-term care insurance. The Academy's new Long-Term Care Terminations Work Group held its first call on Feb. 25 and discussed specific issues that need to be addressed to obtain the requisite data. The work group followed up with an in-person meeting on March 5 to discuss a timeline and agenda for completing its work. The goal is to submit the data to HATF before the NAIC Fall Meeting in December.

The work group will have monthly calls and invites the input of regulators. An email solicitation will go out to HATF members inviting them to join the work group.

If you have any questions, please contact Tim Mahony, the Academy's state health policy analyst (Mahony@actuary.org or 202-223-8196).

Sincerely,

Warren R. Jones, FSA, FCA, MAAA
Chairperson, Long-Term Care Terminations Work Group
American Academy of Actuaries

¹ The American Academy of Actuaries is a 17,000-member professional association whose mission is to serve the public and the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualifications, practice, and professionalism standards for actuaries in the United States.