



NEWS RELEASE

Immediate Release

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American Academy of Actuaries Honors Daniel J. McCarthy with Farley Award

**First Academy International Secretary remembered for his dedication to the
actuarial profession**

WASHINGTON – 8 Nov. 2010 – The American Academy of Actuaries posthumously awarded **Daniel J. McCarthy** with the **2010 Jarvis Farley Service Award** earlier today during its luncheon and annual meeting. McCarthy was selected in recognition of his service to the association and the actuarial profession.

McCarthy, who served as chairman of the actuarial consulting firm Milliman, Inc., for seven years, was remembered by his fellow actuaries as a tireless leader, a champion of the actuarial profession, a trusted mentor and advisor, and brilliant actuary.

“My hope for the profession is that we can all be a little more like Dan McCarthy,” said Academy President **Ken Hohman**, who presented the award to McCarthy’s widow and two of his daughters.

McCarthy was a former president of the Academy, and until his untimely death in 2008, had served as the association’s first international secretary, representing the U.S. actuarial profession on the international stage. In this role, he made extraordinary contributions to the actuarial profession. He also served in 2006 and 2007 as the chairperson of the Actuarial Foundation, a philanthropic organization that serves the public by developing education and research programs that harness the talents of actuaries.

The service award was established in 1991 in honor of **Jarvis Farley**, a charter member of the Academy. Farley was a highly respected figure in the actuarial profession who gave tirelessly to the association. The Academy presents the award to individuals who continue Farley’s spirit of volunteer service to the actuarial profession.

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The association also presented a Farley Award to one of its volunteers, **Rowen Bell**. It was the first time the Academy had presented the annual award to two actuaries in the same year. In accepting the award, Bell encouraged his fellow actuaries to contribute to the Daniel J. McCarthy Memorial, benefiting the Actuarial Foundation's Actuarial Diversity Scholarship program.

For more information or digital photos from the Academy's annual meeting and luncheon, please contact Andrew Simonelli, assistant director of communications for the American Academy of Actuaries, at 202.785.7872. For more information on the American Academy of Actuaries, please visit: www.actuary.org.

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The American Academy of Actuaries is a 17,000-member professional association whose mission is to serve the public on behalf of the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.