

## PENSION ISSUES

**Alert No. 2011-PEB-3**

*February 9, 2011*

### Public Employee Pension Transparency Act Re-introduced

On Feb. 9, Representatives Devin Nunes (R-Calif.), Paul Ryan (R-Wis.), and Darrell Issa (R-Calif.) re-introduced a bill ([H.R. 567](#)) that would require more transparency from state and local public pension plans. The legislation would also prohibit the federal government from providing any financial assistance or bailouts to public pension funds in the future.

The Public Employee Pension Transparency Act would require state and local governments to report their methods and assumptions, in addition to their existing financial data disclosures. Public employee pension plans would also be required to report their liabilities using a uniform accounting standard.

Senators Richard Burr (R-N.C.) and John Thune (R-S.D.) have indicated they will introduce the companion bill in the Senate next week. The bill was introduced in the “lame duck” session shortly before the end of the 111<sup>th</sup> Congress last year ([H.R. 6484](#)).

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If you have any questions regarding these issues, contact Jessica Thomas, the Academy’s Pension Policy Analyst ([thomas@actuary.org](mailto:thomas@actuary.org); 202-223-8196).

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