

BOARD OF DIRECTORS MEETING
8:00 a.m. – 3:00 p.m. Thursday, May 20, 2010

DISCUSSION AGENDA

Note: Strategic Initiatives are in parentheses

Thursday, May 20, 2010

8:00 a.m. – 3:00 p.m.

Time	Item	Discussion Leader	Attachment
8:00	1. Call to Order	Ken Hohman	
	1.1. Review Agenda		
	2. Introduction and Welcome of New Academy Staff		
8:10	3. Consent Agenda (8.2.1.)	Ken Hohman	
	3.1. Approval of Consent Agenda (Action)		
	3.2. Approval of Action Items on Consent Agenda (Action)		
	1.1. Approval of January 28, 2010 Board of Directors Draft Minutes (Action)		Draft January Board Minutes
8:20	4. 2009 Audit Report (Action)	Art Panighetti	2009 Audited Financial Statements SAS 114 SAS 115
8:40	5. Investment Policy Review	John Schubert	Memorandum
9:00	6. International (6.1.)	Steve Lehmann	
9:20	7. CUSP and NAAC Reports (5.5.2.)	Ken Hohman	
9:30	8. Strategic Planning Committee Update (8.4.) – Web Page	Mary Frances Miller	
9:35	9. Young Actuaries' Committee (Action)	Cande Olsen	Memorandum
9:50	Break		
10:00	10. The Actuarial Foundation		
	10.1. The Actuarial Foundation Presentation	Fred Sievert/Eileen Streu	
10:30	10.2. The Actuarial Foundation Supporting Organizations Committee	Art Panighetti	Report
10:45	11. Governance Task Force Update (8.2.3.) – Web Page	Bill Bluhm	Draft List of Proposed Discussion Items; Status Report
11:05	12. Academy ERM Analysis (Action)	Ken Hohman	Excerpt from Draft 4/15 EC Minutes
11:20	13. Executive Session: Update – Academy Retirement Plan Review*	John Schubert/Steve Rosen	

* Should you wish to discuss any other topic in Executive Session, please notify Ken Hohman confidentially.

Time	Item	Discussion Leader	
11:50	LUNCH		
12:45	14. Disciplinary Reform	Ken Hohman/ Larry Sher	PowerPoint Presentation
1:30	15. Board Update from Academy Officers		
	15.1 Casualty		
	15.2 Health		
	15.3 Life		
	15.4 Pension		
	15.5 Professionalism		
	15.6 Risk Management and Financial Reporting		
	15.7 Treasurer		
1:50	15.8 Secretary		
2:00	16. Public Plan Practices Task Force Update	Dave Sandberg	
2:45	17. Thematic Academy Meeting in July	Mary Frances Miller	
2:55	18. Future Meeting Dates	Mary Frances Miller	Proposed Dates
3:00	ADJOURN		